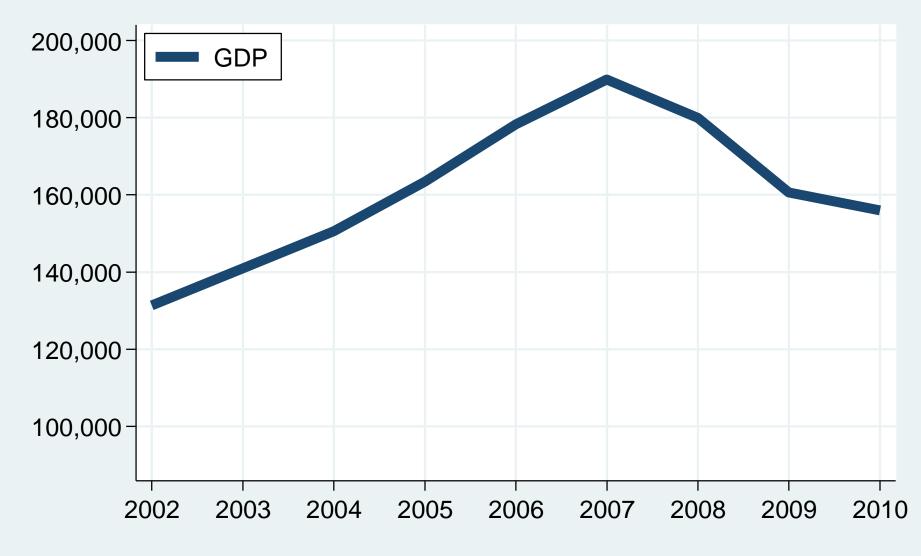
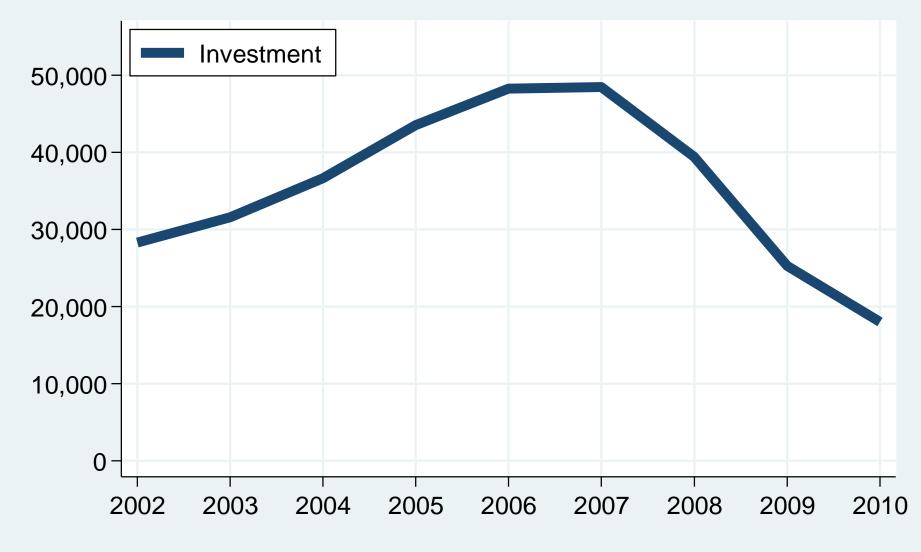
## Gross Domestic Product Nominal GDP 2002-2010



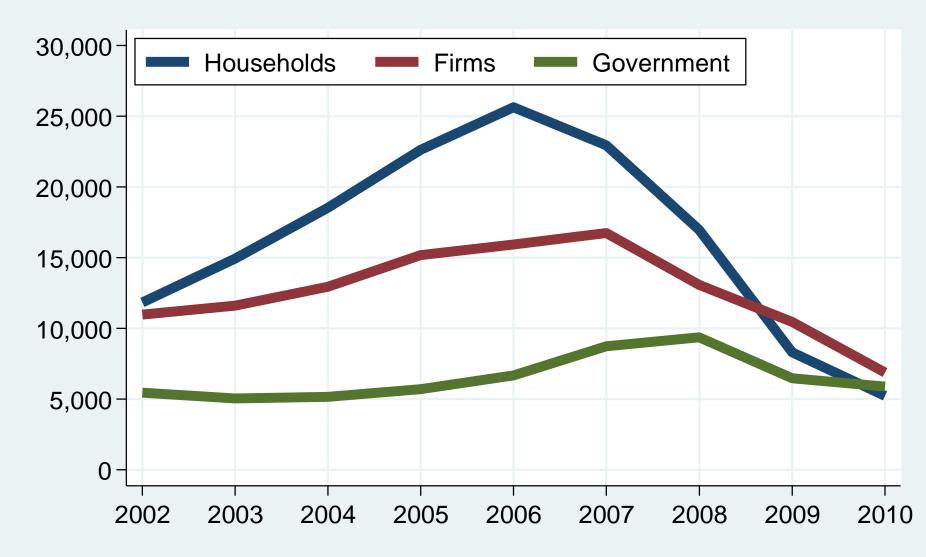
Source: CSO

# Gross Fixed Capital Formation Nominal Investment 2002-2010



Source: CSO

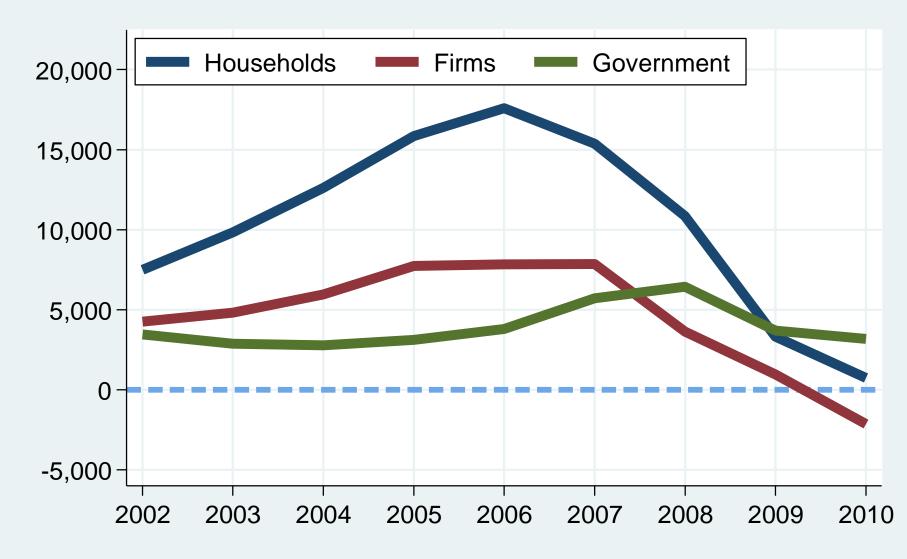
## Investment Gross Fixed Capital Investment by Source



Source: CSO, Institutional Sector Accounts

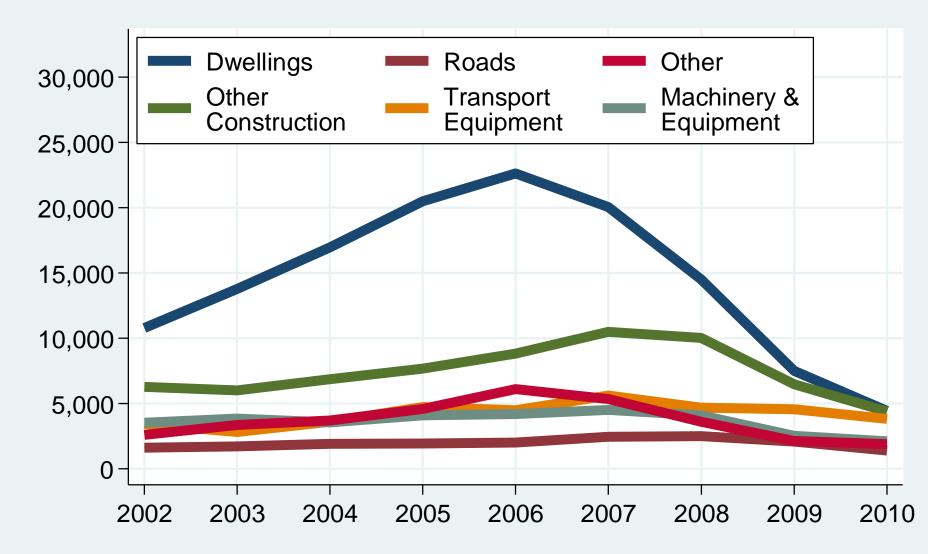
# Net Investment

Gross Fixed Capital Investment minus Consumption of Fixed Capital



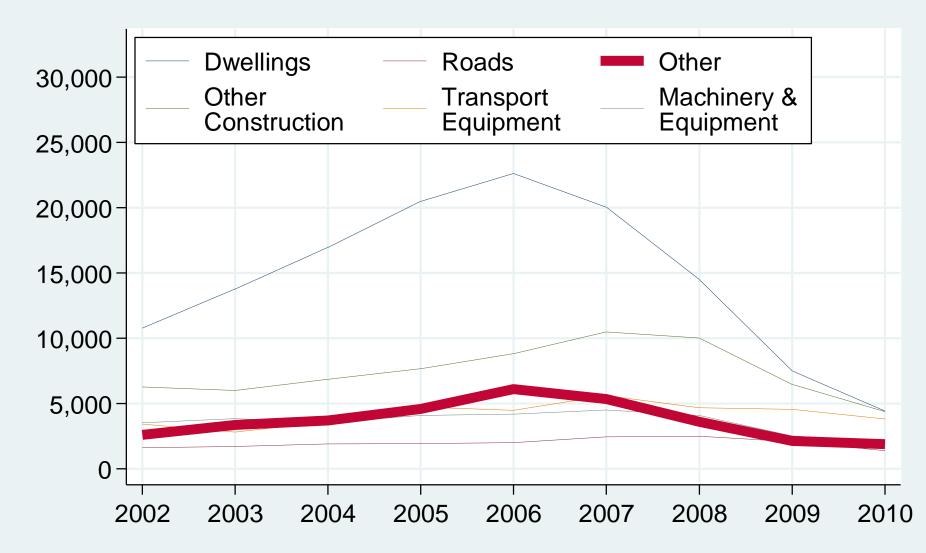
Source: CSO, Institutional Sector Accounts

# Investment Gross Fixed Capital Investment by Use



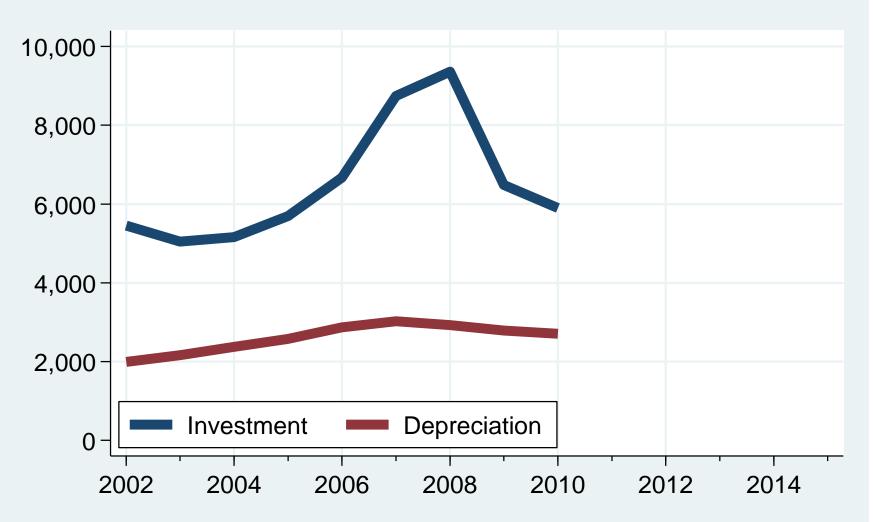
Source: CSO, National Accounts

# Investment Gross Fixed Capital Investment by Use



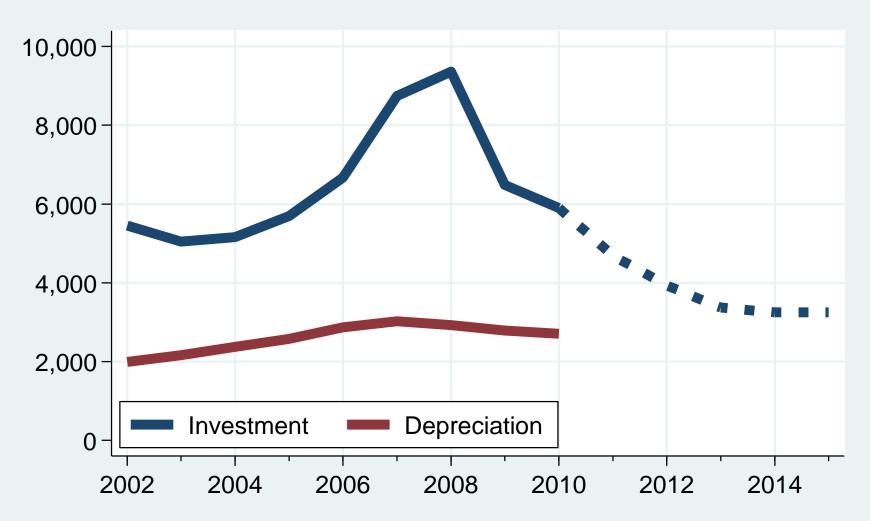
Source: CSO, National Accounts

## Government Accounts Gross Investment and Consumption of Fixed Capital



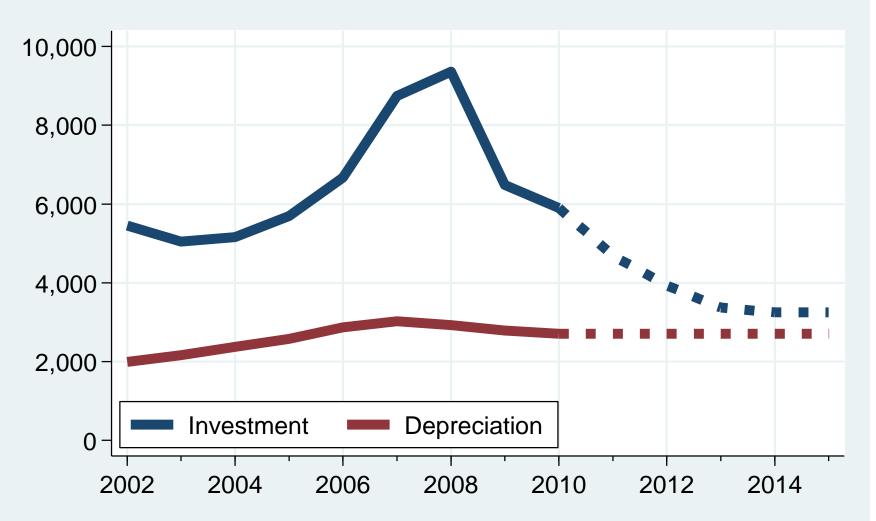
Source: CSO, Institutional Sector Accounts

## Government Accounts Gross Investment and Consumption of Fixed Capital

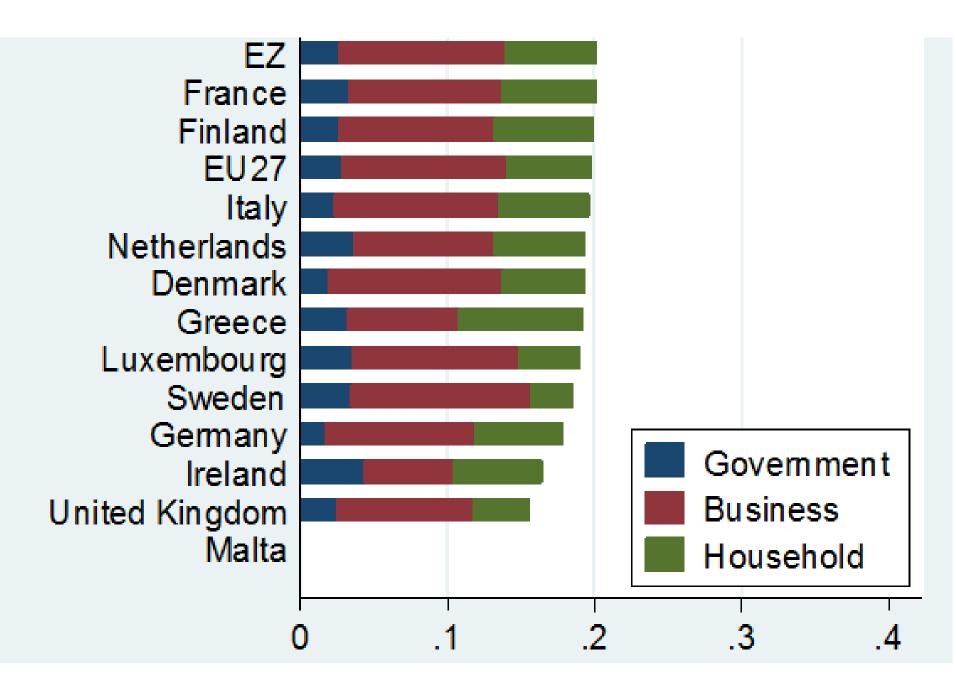


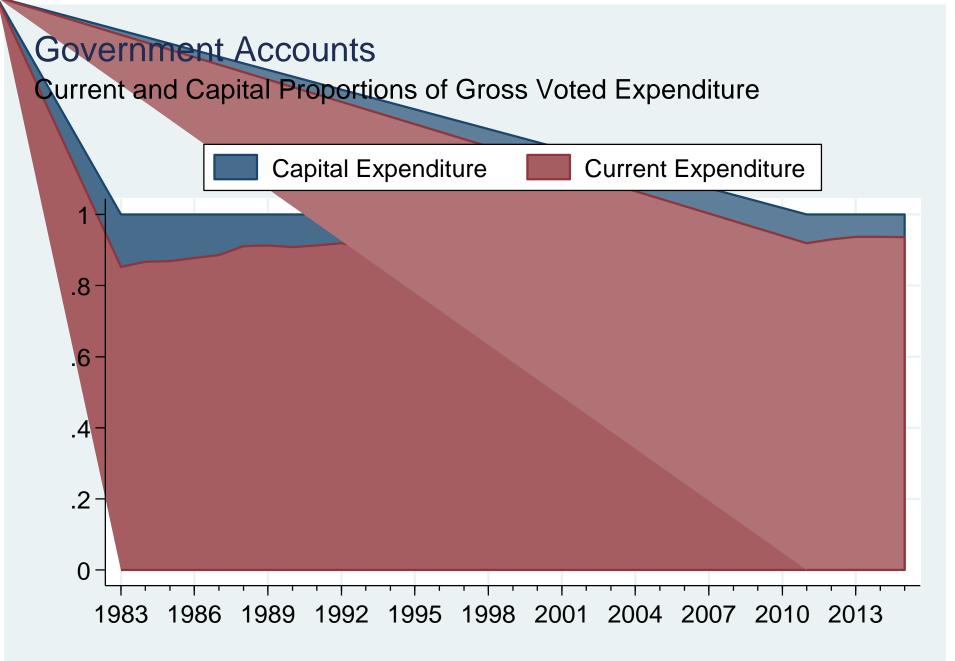
Source: CSO, Institutional Sector Accounts Department of Finance

## Government Accounts Gross Investment and Consumption of Fixed Capital



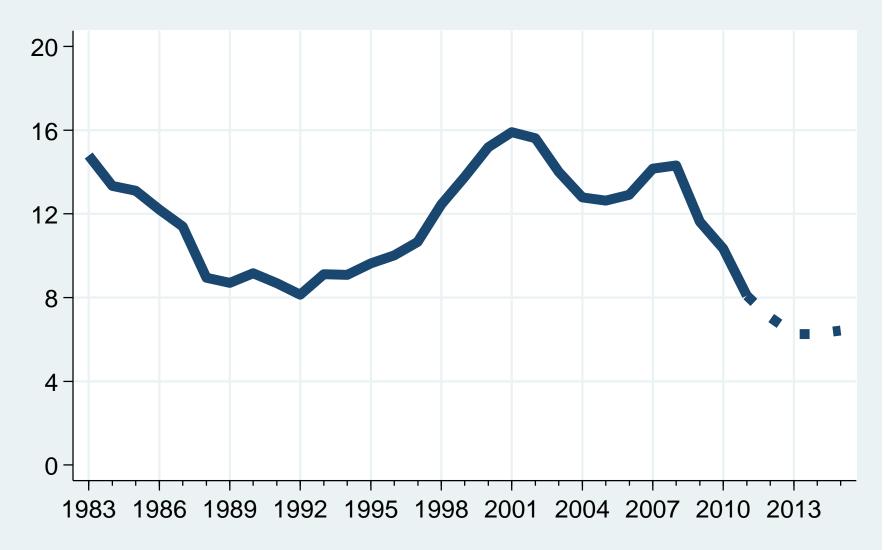
Source: CSO, Institutional Sector Accounts Department of Finance



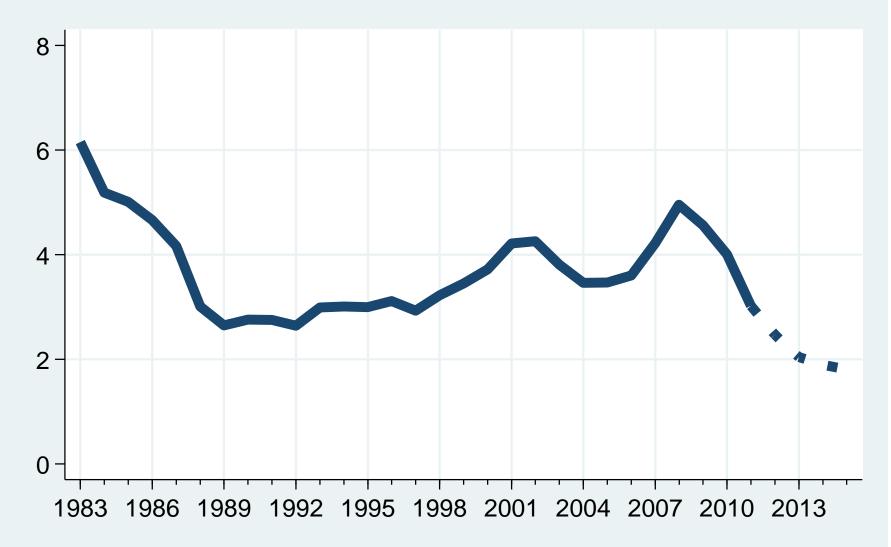


#### **Government Accounts**

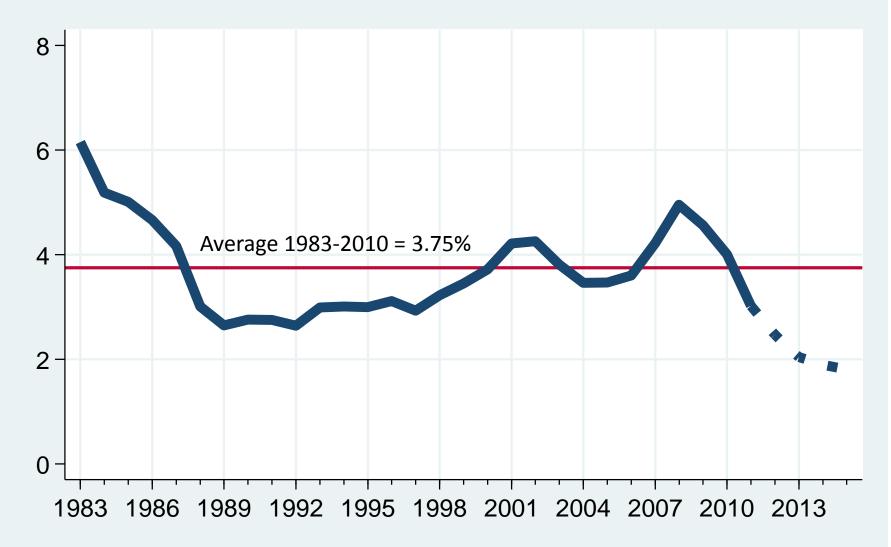
Voted Capital Expenditure as a Percent of Gross Voted Expenditure



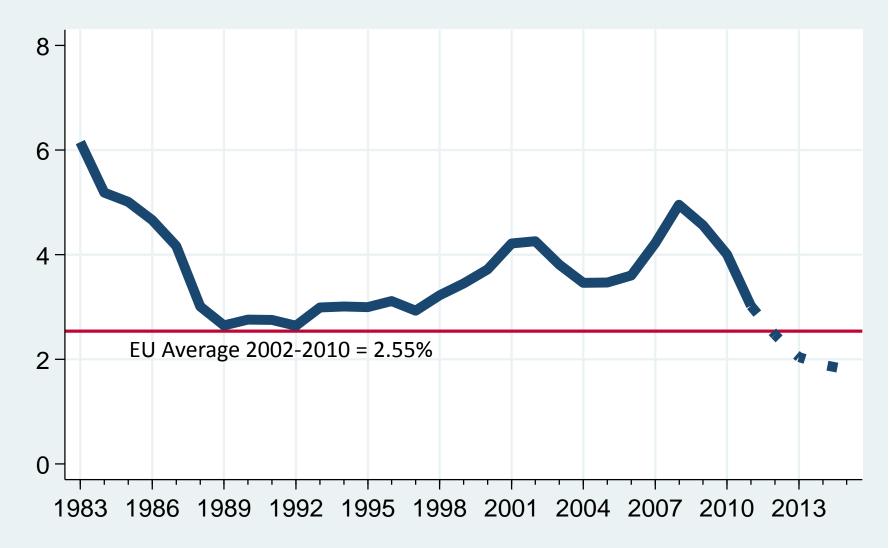
## Government Accounts Voted Capital Expenditure as a Percent of GDP



## Government Accounts Voted Capital Expenditure as a Percent of GDP

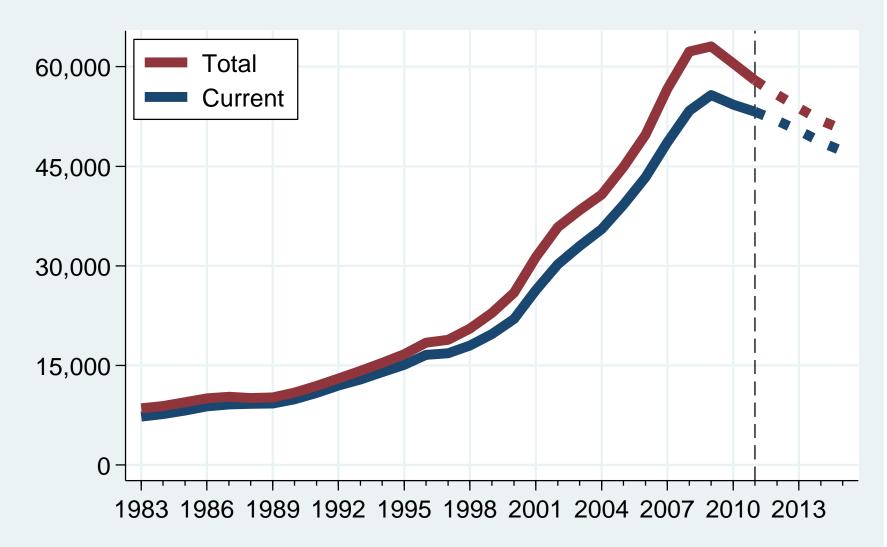


## Government Accounts Voted Capital Expenditure as a Percent of GDP



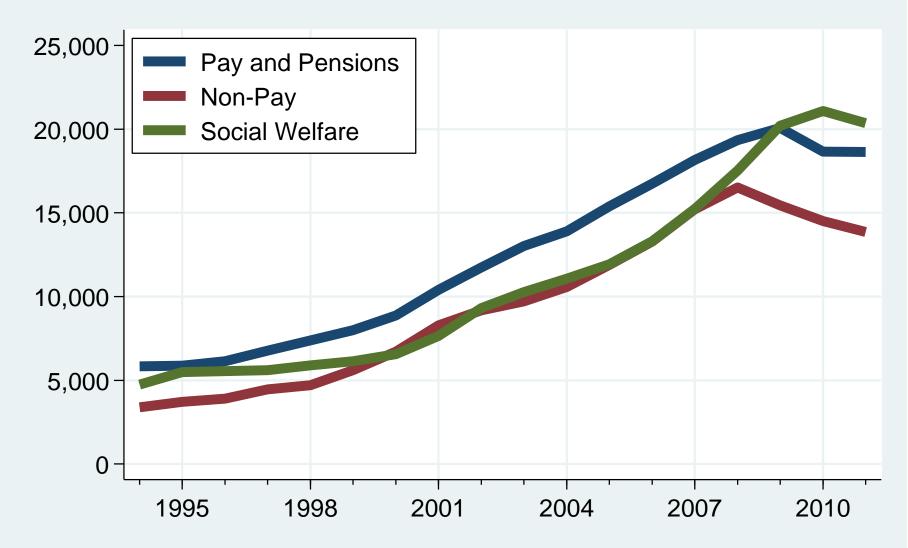
#### **Government Accounts**

Gross Voted Government Expenditure,, €millions



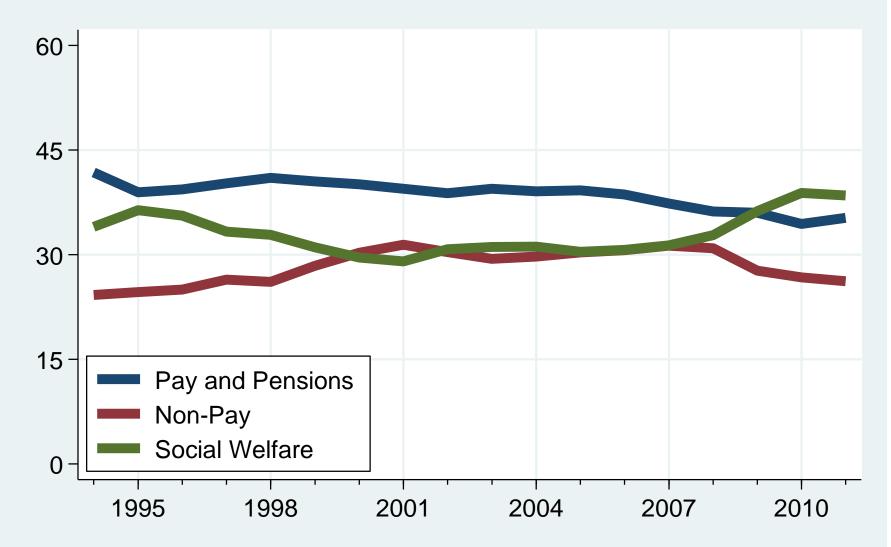
#### **Government Accounts**

Pay, Non-Pay & Social Welfare Current Expenditure, €millions



Source: Department of Public Expenditure and Reform

## Government Accounts Composition of Gross Voted Current Expenditure



Source: Department of Public Expenditure and Reform

# Current v Capital

From 1983 to 2010 capital expenditure average 11.9% of gross voted expenditure.

In 2011 it was 8.1% of voted expenditure.

For the period 2012 to 2015 it is planned that it will be 6.4% of voted expenditure.

In 2012 voted capital expenditure will be €3.9 bn. If set at long-run average it would be €6.6 bn.

Do we believe the crisis is temporary or permanent?

# **Exchequer Returns**

Cumulative Current Account Balance, 2007-2011

