



Diploma in International Financial Services Law



April - December 2010



Department of Enterprise, Trade and Employment
An Roinn Fiontar, Trádála agus Fostaíochta



Outline

This Graduate Diploma from University College Dublin in partnership with the Law Society FINUAS Network will focus on law and market practice in the provision of international financial services which is a key component of the Irish economy. It is designed for lawyers and practitioners working in the international financial services sector.

The programme will be highly practical in its emphasis and participants will have a unique opportunity to learn from and interact with an international panel of speakers with wide practical experience of the international financial services sector.

Semester I (April - May) will focus on all pervasive themes in international financial services such as insolvency law, - which is the root of financial law - trusts, - which is essential for, inter alia, global custodianship and settlement systems - set-off and netting, collateralisation and security interests.

Semester II (September - December) will have as its thrust transactional law such as international funds, bond issues, syndicated lending, securities law, derivatives transactions, and Islamic finance.

This Diploma will be a valuable qualification for financial services lawyers and professionals who wish to enhance and update their knowledge of legal principle and market practice and for financial services industry participants for whom a knowledge of legal practice is a necessary component of their professional expertise.

Diploma Fees benefit from subsidisation provided by the Law Society FINUAS Network (subject to eligibility).

Who should apply?

A legal qualification is not essential. Applications will be considered from:

- Practising barristers or solicitors, or barristers or solicitors actively engaged in legally connected employment;
- Graduates holding an approved university degree or law-based interdisciplinary university degree; and
- Persons with other academic and/or professional qualifications and/or such experience as would satisfy the UCD School of Law that they are able to participate on this course.

Venue

Lectures will normally take place in the National College of Ireland facilities in the Dublin International Financial Services Centre.

Further Information and Application Form:

UCD Commercial Law Centre, School of Law, Roebuck Castle, University College Dublin, Belfield, Dublin 4 Tel: +353 (0)1 716 8763 Fax: +353 (0)1 269 3463 E-Mail: clc@ucd.ie www.ucd.ie/clc	Law Society Finuas Network, Law Society of Ireland, Blackhall Place, Dublin 7 Tel: +353 (0)1 881 5727 Fax: +353 (0)1 672 4890 Email: finuas@lawsociety.ie www.lawsociety.ie
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Application forms to be returned to the Law Society FINUAS Network.

Individual Lectures as Stand-Alone Seminars

For those not wishing to undertake the complete diploma or who are interested in specialist areas, it will also be possible to attend individual lectures as stand-alone seminars on payment of a seminar fee.

For further details please contact UCD Commercial Law Centre on +353 (0)1 716 8763, e-mail: clc@ucd.ie, or visit www.ucd.ie/clc.

Semester I Schedule

SESSION I	Thursday, 8th April 6.30 p.m. - 8.30 p.m. Judicial Jurisdiction and International Financial Transactions - An Update on Brussels I Regulation A. V. Gill UCD School of Law
SESSION II	Saturday, 10th April 10.00 a.m. - 12.00 p.m. Governing Law and International Financial Transactions - The Impact of Rome I Regulation Dr. Joanna Perkins Bank of England, Financial Markets Law Committee
SESSION III	Saturday, 17th April 10.00 a.m. - 12.00 p.m. The Importance and Use of Trusts Law in International Financial Transactions Professor Alastair Hudson Professor of Equity and Law, Queen Mary, University of London Author: The Law of Finance [Sweet & Maxwell (2009)] Securities Law [Sweet & Maxwell (2008)] The Law of Trusts [Oxford University Press (2nd Ed. 2009)] The Law of Financial Derivatives (4th Ed. 2006)
SESSION IV	Saturday, 24th April 10.00 a.m. - 12.00 p.m. Cross Border Insolvencies Professor Gerard McCormack Leeds University Author: Corporate Rescue Law - An Anglo American Perspective (2008) Secured Credit under English and American Law (2009)
SESSION V	Saturday, 1st May 10.00 a.m. - 12.00 p.m. Legal Risk in International Financial Transactions Roger McCormick Project Director, Law and Financial Markets Project London School of Economics Author: Legal Risk in The Financial Markets [Oxford University Press (2006)] Editor: Law and Financial Markets Review
SESSION VI	Saturday, 8th May 10.00 a.m. - 12.00 p.m. Set-Off and Netting in Clearance and Settlement Systems Ian Annetts Partner, Allen & Overy, London
SESSION VII	Saturday, 15th May 10.00 a.m. - 12.00 p.m. Financial Collateral and Other Security Interests Colin Bamford Barrister, 3 - 4 South Square Chambers, Gray's Inn
SESSION VIII	Saturday, 22nd May 10.00 a.m. - 12.00 p.m. Legal Opinions in International Financial Transactions Andrew McKnight Consultant, Salans, International Law Firm, London Author: The Law of International Finance [Oxford University Press (2008)]

Faculty

Vivion Gill

Vivion Gill is a Senior Lecturer in Law in UCD School of Law where he specialises in Conflicts of Law. He has been Director of UCD Commercial Law Centre since its establishment in 1989.

Dr. Joanna Perkins

Joanna Perkins joined the Bank of England in November 2004 to assume the role of Secretary of the Financial Markets Law Committee, a role which involves management of projects addressing problems of legal uncertainty in the wholesale financial markets.

In her role as FMLS Secretary, Joanna acts, on an ad hoc basis, as a UK delegate to working groups of the UN and European Council. She also liaises with the senior judiciary to keep them informed about financial markets developments and manages the Committee's involvement with other similar organisations at central banks worldwide.

After completing a Doctorate in Law at Oxford University, where she worked as a College Lecturer, Joanna qualified as a Barrister and currently holds a tenancy at 13 Old Square, Lincoln's Inn, a set of barristers specialising in Chancery and Commercial Law.

Professor Alastair Hudson

Professor Hudson is a barrister and Professor of Equity and Law at Queen Mary, University of London. He has formerly been Legal Counsel at Citibank NA and at Goldman Sachs.

Professor Hudson has published widely on financial law and his many publications include 'The Law of Finance' (2009), 'Securities Law' (2008), 'The Law on Financial Derivatives' (2006), 'The Law on Investment Equities' (2000).

Alastair was awarded UK Law Teacher of the Year in 2008.

Professor Gerard McCormack

Gerard McCormack is Professor of International Business Law at the University of Leeds. A graduate of UCD, Gerry was previously a Professor of Law at the University of Manchester and Dean of the School of Law at the University of Essex. Professor McCormack's expertise lies in international insolvency law, and international credit and security. Gerry is a prolific author and his most recent publications include 'Corporate Rescue Law - An Anglo-American Perspective' (2008).

Roger McCormick

Roger McCormick was recently appointed Project Director of the Law and Financial Markets Project at the London School of Economics and Political Science (LSE). Roger has practised law in the City of London with Freshfields where he was a partner for over 22 years, and with King and Spalding International LLP.

Since 2002, Roger has been Co-Chairman of the International Bar Association's Legal Risk Working Policy and has recently chaired the Financial Markets Law Committee working group on registration of security interests.

Roger is the author of 'Legal Risk in the Financial Markets' (2006) and is the editor of Law and Financial Markets Review.

Ian Annetts

Ian Annetts is a partner in the City of London office of Allen & Overy. Ian structures and manages bespoke transactions which combine derivatives with other financial and corporate law elements, usually driven by tax, regulatory or accounting concerns. These transactions frequently involve cross-border set-off, netting and collateralisation techniques.

Ian has a specialist practice in relation to payment, clearing and settlement systems and cash management products.

Colin Bamford

Colin Bamford is a practising barrister at 3 - 4 South Square Chambers, Gray's Inn. Colin was originally admitted as a solicitor in 1974 and worked for almost 20 years in the city of London where he specialised in banking and financial services law.

In 1992 from his position as Head of the Finance Department of Richards Butler (now Reed Smith) he was appointed as the first Chief Executive of the Financial Law Panel.

Colin is an Honorary Fellow of the Institute for Advanced Legal Studies and is a former vice-chairman of the International Financial Law Reform Sub-Committee of the International Bar Association. Colin writes extensively on legal issues and is an executive editor of the Company Lawyer.

Andrew McKnight

Andrew McKnight is a consultant with Salans, the international law firm. Andrew has practiced Law in the City of London for almost 30 years, specialising in English, cross-border, and international banking and finance transactions as well as related areas such as insolvency and banking regulation.

Andrew was previously a senior partner with Cameron McKenna and Head of the Banking Department.

Andrew is General Editor of 'The Encyclopedia of Banking Law' and a member of the Editorial Board of 'Law and Financial Markets Review'. He has recently published 'The Law of International Finance' (2008). Andrew is a Visiting Professor at Queen Mary, University of London.

UCD Commercial Law Centre

Situated in the School of Law, the Centre is a forum which provides for a unique complementary relationship between University College Dublin, and the legal and business communities designed to promote expertise in national and international issues of commercial law and practice.

The Centre's functions are:

- To promote seminars, conferences and courses on national and international commercial law developments
- To discharge the CPD function of UCD Law School

Chairman: Mr Justice Peter Kelly
Director: A. Vivion Gill
Asst. Director: G. Brian Hutchinson
Programme & Events Coordinator: Sinéad Hennessy

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Venue



NATIONAL COLLEGE OF IRELAND,
MAYOR STREET, DUBLIN 1

The FINUAS Networks Programme

The Finuas Networks Programme is dedicated to specialised training within the international financial services sector and is jointly funded by the government and companies within the sector. Finuas is envisaged to run for up to 5 years with funding allocated from the National Training Fund for 2010. Managed by Skillnets Ltd. on behalf of the Department of Enterprise Trade and Employment, Finuas aims to support the sector in maintaining Ireland's position as a top international financial services centre through investment in the specialist skills and expertise of its workforce.

Finuas facilitates international financial services companies to form enterprise-led learning networks which deliver training and professional development programmes that meet specific business needs. Funding is also available for the design and delivery of new or revised training solutions to address gaps in current provision. Only businesses that are directly involved in or provide professional services to the this sector are eligible for funding.

The Law Society Finuas Network is a solicitor-training network promoted by the Law Society of Ireland. The network aims to develop skills in each member company, skills that will increase the expertise of Irish financial services legal and taxation firms to an international expertise standard and thereby enhance the global competitiveness of member firms competing in the arena of international financial services.

The primary focus of the Law Society Finuas Network is:

- Providing training in specialised international legal and taxation practice areas, and
- Developing and growing global management & professional development skills in an ever-evolving environment.

A strong emphasis is placed on:

- Developing middle and senior management skills;
- Developing global business skills amongst all staff;
- Improving the customer relations and sales skills of all staff;
- Developing specialised international financial services legal and taxation practice skills;
- Improving personal and interpersonal skills across all levels.