



UCD Sutherland
School of Law

LAW SOCIETY

> FINUAS Network



Diploma in International Financial Services Law

September 2015 – January 2016
Law Society of Ireland



Outline

This Graduate Diploma from University College Dublin in partnership with the Law Society Finuas Network will focus on law and market practice in the provision of international financial services, which is a key component of the Irish economy. It is designed for lawyers and professionals working in the international financial services sector.

The programme will be highly practical in its emphasis and participants will have a unique opportunity to learn from and interact with an international panel of speakers with wide practical experience of the international financial services sector.

The sessions will focus on pervasive themes in international financial services law such as fiduciary duties in financial transactions, financial transactions and the conflict of laws, legal risk in international financial transactions, cross-border insolvency, set-off and netting in clearing and settlement systems, principles of Islamic finance, legal issues in financial collateral, repo instruments: legal and financial issues, cross-border offers of securities with the EU, debt securitisation, use and function of credit derivatives and credit derivatives legal and taxation perspectives, alternative investment funds in Ireland and capital requirements after CRD IV.

This Diploma will be a valuable qualification for financial services lawyers and professionals who wish to enhance and update their knowledge of legal principle and market practice and for financial services industry participants for whom a knowledge of legal practice is a necessary component of their professional expertise.

Diploma Fees: €4,000*

(*Those eligible will be able to benefit from subsidisation provided by the Law Society Finuas Network resulting in 20% discount on the fee, making it €3,200).

Who should apply?

A legal qualification is not essential. Applications will be considered from:

- Practising solicitors or barristers, or barristers or solicitors actively engaged in legally connected employment;
- Graduates holding an approved university degree or law-based interdisciplinary university degree; and
- Persons with other academic and/or professional qualifications and/or such experience as would satisfy the UCD Sutherland School of Law and the Law Society Finuas Network that they are able to participate on this course.

What our former graduates think

"Course was excellent, great lectures, very high calibre of speakers and really interesting topics"

"On-line lectures – available at any time – were a huge advantage"

"Excellent flexibility offered by the blended-learning format"

"Lecturers were excellent and very knowledgeable"

Course delivery/venue

The post-graduate diploma is provided by way of a blended-learning model and participants have the choice to attend lectures onsite in the Law Society at Blackhall Place or to watch live webcasts. Due to the interactive nature of the programme, attendance is however recommended.

Diploma Academic Director

Noel McGrath (noel.mcgrath@ucd.ie) UCD Sutherland School of Law.

Further information and application form:

Law Society Finuas Network

Law Society of Ireland

Blackhall Place

Dublin 7

Tel: +353 (0)1 881 5727

Fax: +353 (0)1 672 4890

Email: finuas@lawsociety.ie

www.lawsociety.ie/Lspt

OR

UCD Sutherland School of Law

University College Dublin

Belfield

Dublin 4

Tel: +353 (0)1 716 4109

Email: justine.mccann@ucd.ie

www.ucd.ie/law

Application forms to be returned to the Law Society Finuas Network.

Schedule

Session 1: Introductory Session 6-8pm 18.09.2015

Session 2: Fiduciary Duties in Financial Transactions 25.09.2015
Colin Bamford, Barrister

Session 3: Legal Issues in Financial Collateral 2.10.2015
Dr Noel McGrath, UCD

Session 4: Cross-Border Insolvency 9.10.2015
Professor Gerard McCormack, Leeds

Session 5: Conflicts of Laws in Financial Transactions 16.10.2015
Dr Trevor Hartley

There will be no lecture on 23rd October 2015

Session 6: Set-Off and Netting in Clearing and Settlement Systems 30.10.2015
William Johnston, Arthur Cox
Dr John Breslin, Maples and Calder

Session 7: Principles of Islamic Finance Issues 06.11.2015
Farmida Bi, Norton Rose

Session 8: Repo Instruments 13.11.2015
Keith Blizzard, Axion
Joe Gavin, Central Bank of Ireland

Session 9: Securitization 20.11.2015
Kevin Ingram, Clifford Chance

Session 10: The Bond Market: Evolution and Practice 27.11.2015
Colin Bamford, Barrister
Examination Briefing
Dr Noel McGrath, UCD

Session 11: Credit Derivatives 4.12.2015
Gearóid Stanley, A&L Goodbody

Session 12: Alternative Investment Funds in Ireland 11.12.2015
Elaine Keane, A&L Goodbody

Christmas Break

Session 13: Legal and Regulatory Issues for Insurance Undertakings 08.01.2016
To be confirmed

Session 14: Capital Requirements 15.01.2016
Robert Cain, Arthur Cox

Session 15: Examination (3 Hours) 23.01.2016

Our Faculty includes...

Farmida Bi

Farmida is a partner at international legal practice Norton Rose Fulbright LLP in London and has specialised in capital markets and Islamic finance transactions for over 20 years, advising on English and New York law transactions. Farmida has acted on many ground-breaking Islamic finance transactions, including the recent US\$500 million Goldman Sachs sukuk. A recognised expert in the Islamic capital markets field, Farmida is the only female named as a 'leading individual' for Islamic finance in the legal industry guide, Chambers UK 2013, which ranks solicitors and barristers in over 60 specialist areas of law. She is European Head of Islamic Finance at Norton Rose Fulbright.

Colin Bamford

Colin is a barrister at 3-4 South Square Chambers, Gray's Inn. Colin was originally admitted as a solicitor in 1974 and worked for almost 20 years in the City of London where he specialised in banking and financial services law. In 1992 from his position as Head of the Finance Department of Richards Butler (now Reed Smith) he was appointed as the first Chief Executive of the Financial Law Panel.

Colin is an Honorary Fellow of the Institute for Advanced Legal Studies and is a former vice-chairman of the International Financial Law Reform Sub-Committee of the International Bar Association. Colin writes extensively on legal issues and is an executive editor of the *Company Lawyer*. Colin is the author of *International Financial Law*, published in 2011 by Oxford University Press. In 2009, Colin was appointed Visiting Senior Fellow at The London School of Economics, where he taught a course for post-graduates on the concepts in financial law.

Keith Blizzard

Keith is the author of *The Law of Financial Derivatives In Ireland* (Roundhall Press 2011) and a number of related articles. He is employed as a subject matter expert in derivatives at Axiom Law and is a lecturer and examiner on the Diploma in Finance Law for the Irish Law Society. He has previously worked as a capital markets lawyer for the Bank of New York, Ulster Bank and Bank of Ireland in Dublin, and JPMorgan, the Financial Services Authority and Allen & Overy in London. He originally qualified as barrister in London but has lived in Dublin for the last eight years.

John Breslin SC

John is a Senior Counsel and specialises in banking and financial services law. He is the author of the leading text on banking law in Ireland and is an acknowledged expert in this area and in financial services regulatory law. John joined Maples and Calder in July of 2013. John has practised as a banking lawyer for many years in leading firms in London and Dublin. John also worked for the UK financial regulator. John was called to the Irish Bar in 1996 (and was made Senior Counsel in 2011) and practised as a

barrister before joining Maples and Calder.

In addition to providing advice on banking and finance services law, John has appeared in several high-profile banking and financial services cases in the Irish High Court and Supreme Court, and in the European Court of Justice. John has also acted before tribunals in the Channel Islands and Ireland, including the Irish Financial Services Appeals Tribunal ("IFSAT"), acting for banks and other financial institutions, and for regulatory bodies. John has regularly advised the Central Bank of Ireland ("CBI") on a wide range of regulatory issues including issues concerning anti-money laundering/terrorist finance, compliance and banking corporate governance. John acts for a wide range of credit institutions, investment banks and private equity houses both domestic and international.

John is a graduate of Trinity College Dublin and Christ's College, Cambridge.

Kevin Ingram

Kevin has been a Partner at Clifford Chance since 1998 and is London Head of Structured Debt. He was educated at St Cyres Comprehensive School, Penarth, Wales, and then at University College, Oxford, gaining first-class honours in jurisprudence and subsequently on his BCL. Since 1992 he has worked almost exclusively on forms of structured finance, especially securitisation. Kevin is identified in Legal 500 and Chambers as one of the leading practitioners in securitisation. Kevin is a member of the UK Prudential Regulation Authority (PRA) Securitisation Standing Group. He is on the executive board of directors of AFME/ESF where he is currently vice-chairman and represents AFME/ESF and the securitisation industry in discussions with regulators and quasi-governmental advisory bodies on matters of industry importance. He is also a member of the Market Committee of the Prime Collateralised Securities (PCS) industry initiative to introduce a quality label to securitisation issuances.

William Johnston

William has been a partner at Arthur Cox since 1986, having graduated from Trinity College Dublin in 1974. He has extensive expertise in all aspects of security law for financing and banking facilities, banking and finance transactions including bond and other debt finance transactions, syndicated loans, guarantees, security and set-off, deposit protection, State support of banking sector, credit union regulation, leasing and aviation finance. William is a highly respected figure in the field of banking and finance and is often seen advising on complex transactions. He is a member of the Company Law Review Group, International Bar Association (Chair of Banking Law Committee, former Chair of Banking Regulation; Legal Opinions Committees) and Law Society of Ireland (former Chair Business Law Committee). His publications include *Banking and Security Law in Ireland* (Butterworths), *Set-off Law and Practice* (OUP), and *Security over Receivables* (OUP).

Gearoid Stanley

Gearoid is a solicitor and a partner in the debt capital markets practice at A&L Goodbody. Gearoid advises leading Irish and international clients in the areas of structured finance, financial derivatives, and banking and financial services regulation. Gearoid has been with A&L Goodbody since 2003. Before becoming a solicitor, he worked for over ten years in the "over the counter" financial derivatives market in Tokyo and Hong Kong, where his clients included major Japanese, North American and European financial institutions. Gearoid is a graduate of University College Dublin, with degrees in Political Economy and Law.

Professor Gerard McCormack

Gerard McCormack is Professor of International Business Law at the University of Leeds. A graduate of UCD, Gerry was previously a Professor of Law at the University of Manchester and Dean of the School of Law at the University of Essex. Professor McCormack's expertise lies in international insolvency law, and international credit and security. Gerry is a prolific author and his most recent publications include *Corporate Rescue Law – An Anglo-American Perspective*

(2008), *Secured Credit and the Harmonisation of Law* (2011) and many articles on cross-border insolvency law.

Dr Noel McGrath

Noel graduated from the UCD School of Law BCL programme with first-class honours in 2005. In October of that year he was awarded a Government of Ireland Postgraduate Research Scholarship by the Irish Research Council for the Humanities and Social Sciences to undertake a doctoral degree at UCD. His doctoral work focused on the perfection of secured transactions over real and personal property in Ireland and the United States. He was awarded his PhD in August 2009 and was called to the Bar of Ireland in 2010.

He joined the UCD School of Law as a lecturer in law in 2012 having previously taught at Dublin City University and the University of Ulster at Jordanstown. He is the President of the Irish Association of Law Teachers.

At UCD, Noel teaches Corporate Governance and the Law of International Finance at graduate level and contributes to undergraduate teaching in company, property and commercial law.



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School of Law

Venue

Law Society of Ireland, Blackhall Place, Dublin 7

What our former graduates say

"I would not hesitate to highly recommend the Diploma in International Financial Services Law offered jointly by University College Dublin and the Law Society of Ireland. The most impressive aspect of the Diploma was undoubtedly the calibre of the speakers and lecturers. On a weekly basis, we were lectured by some of the most prominent academics in the field as well as senior practitioners from several international law firms who shared with us the practical knowledge they had gleaned from their wealth of experience in the area. It was this unique combination of academic speakers with leading practitioners that sets the Diploma in International Financial Services apart and makes it a very worthwhile investment for anyone working in the financial services sector."

Financial services executive

"I found the course to be of immense benefit. The course content was excellent – the topics selected provided a comprehensive overview of the subject and the coverage of them was stimulating, wide-ranging and (importantly, from a practitioner's perspective) right up to date. The lecturers were a refreshing mix of academic specialists and experienced practitioners, offering several unique insights within their particular areas of expertise. I would have no hesitation in recommending the course to any of my colleagues who practise in the area (or who have an interest in it)."

Senior legal practitioner

LAW SOCIETY FINUAS NETWORK FACULTY

STEERING COMMITTEE

Carol Plunkett, Partner, William Fry Solicitors

T P Kennedy, Director of Education, Law Society of Ireland

Maura Kelly, Director of Lawyer Training & Graduate Recruitment, Matheson Solicitors

Kevin Lavin, Compliance Officer, AON Insurance

Paul Keane, Managing Partner, Reddy Charlton Solicitors

Paul Egan, Partner & Chairman of Corporate Department, Mason Hayes & Curran Solicitors

Kate Browne, Partner, Browne & Co. Solicitors

Michelle Nolan, Programme Manager, Law Society Professional Training
Attracta O'Regan, Head of Law Society Professional Training

Programme Director

Attracta O'Regan has been Head of Law Society Professional Training since 2007, and programme director of the Law Society Skillnet since 2008 and of the Finuas Network since 2009. She has been responsible for the research and drafting of all Skillnets Ltd funding applications and training plans since 2007. Attracta is also a member of Skillnets Ltd Certification Focus Group and a mentor to the Skillnets Ltd Mentor Support programme. She practised as a barrister for ten years before joining the Law Society in 2005 and qualified as a solicitor in 2009. She was founding editor of the *Irish Insurance Law Review* and is author of legal practice texts. She has lectured for UCD, the Dublin Institute of Technology and the Law Society of Ireland. She is an educational specialist to the American Bar Association, Rule of Law Programme, and a fellow of the Irish Institute of Training and Development.

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