The technology economy of the mid-21<sup>st</sup> Century: challenges and opportunities Professor Kenneth Dawson UCD School of Chemistry & Chemical Biology 3<sup>rd</sup> April 2009



Earth Systems Institute University College Dublin Institiúid na gCóras Domhanda An Coláiste Ollscoile Baile Átha Cliath

Email: esi.admin@ucd.ie

Web: www.ucd.ie/earth





### TECHNOLOGY ADVANCE AS A NEW KIND OF MULTISTAKEHOLDER ENTERPRISE?





### WILL NANOTECHNOLOGY BE THE SAFEST IMPLEMENTATION OF ANY TECHNOLOGY IN HISTORY?

SIGNS ARE PROMISING

### Centre for BioNano Interactions Partners



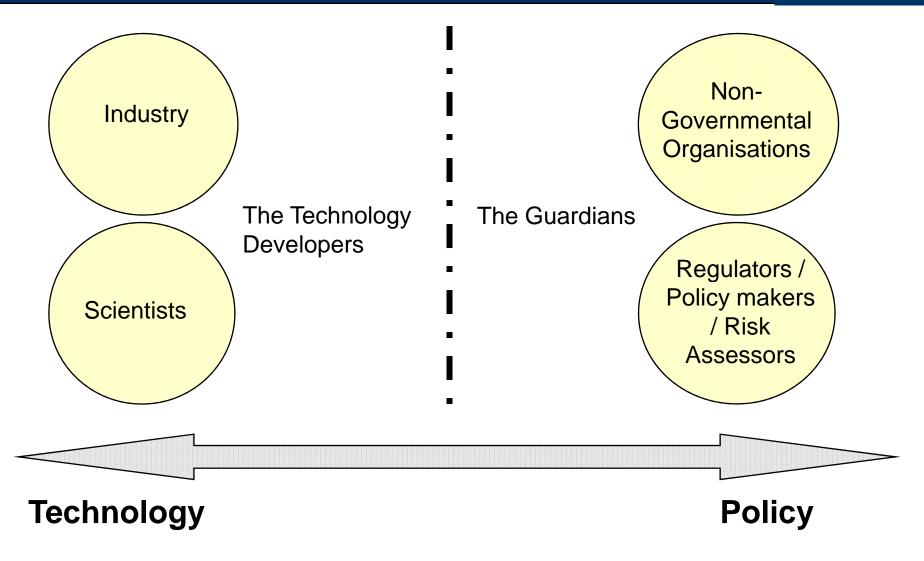
#### Academic partners:



### Introducing the Players

cbni





### cbni

### The Challenge



• To make Nanotechnology the safest technology ever implemented!

The promise of Nanotechnology......



Nanoparticles offer the potential to reach new places in the body and in cells

- anywhere in body:

< 35nm passes Blood Brain barrier? – potential for neuro-therapy

anywhere in the cell
<100 nm enter cell, < 40nm nucleus – potential for gene therapy</li>



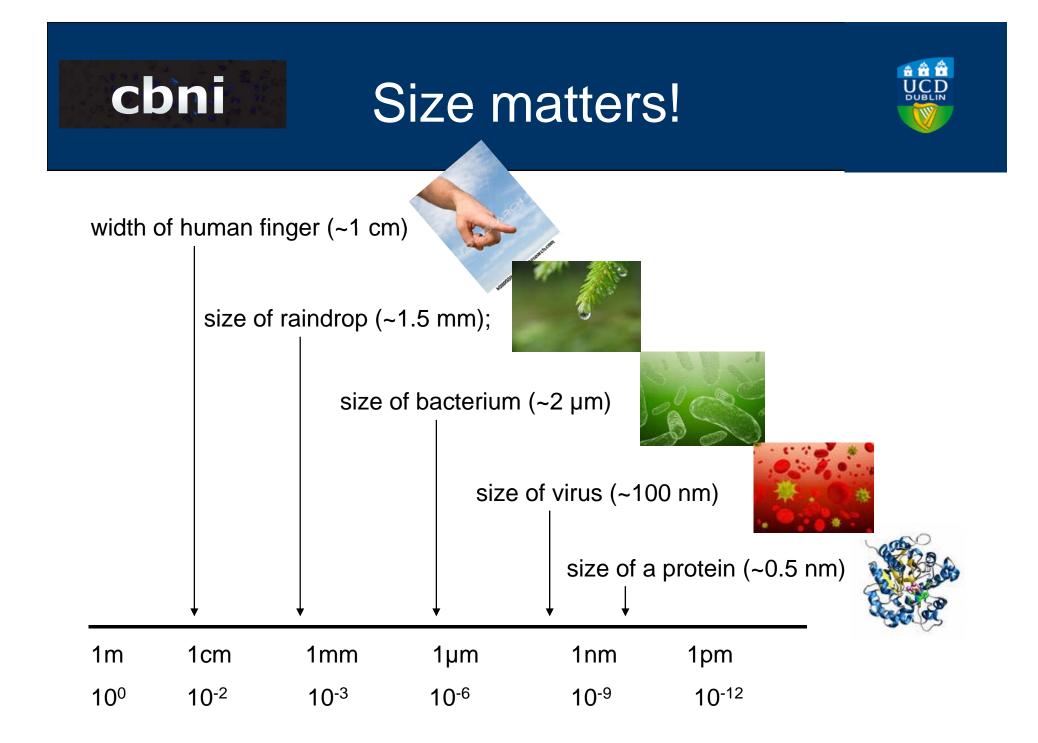
.....is there a risk of Nanotechnology?





# Nanotechnology: THE OPPORTUNITIES





### **cbni** An Enabling Technology



- Sales of products incorporating nanotechnology rise to 15% global manufacturing output by 2014, totalling \$2.6 trillion.
- Value will approach the size of the information technology and telecom industries combined, and be 10 times larger than biotechnology revenues.
- However, sales of basic nanomaterials like carbon nanotubes and quantum dots will total only \$13 billion in 2014

# Nanotechnology's economic impact will arise from how these fundamental building blocks are used, not from sales of the materials themselves.

Lux Research, 2005, "Sizing Nanotechnology's Value Chain."

## **cbni** Big (and Honest) Dream!



Safe implementation of nanoscale science will improve the human condition

- Innovations IT, telecoms, construction, textiles, etc; safe implementation
- New approaches to diagnose human disease
- New approaches to cure human disease

Better, faster, cheaper, lighter, stronger, more energy efficient, new places : nano-enabled!

# cbni Nanotechnologies

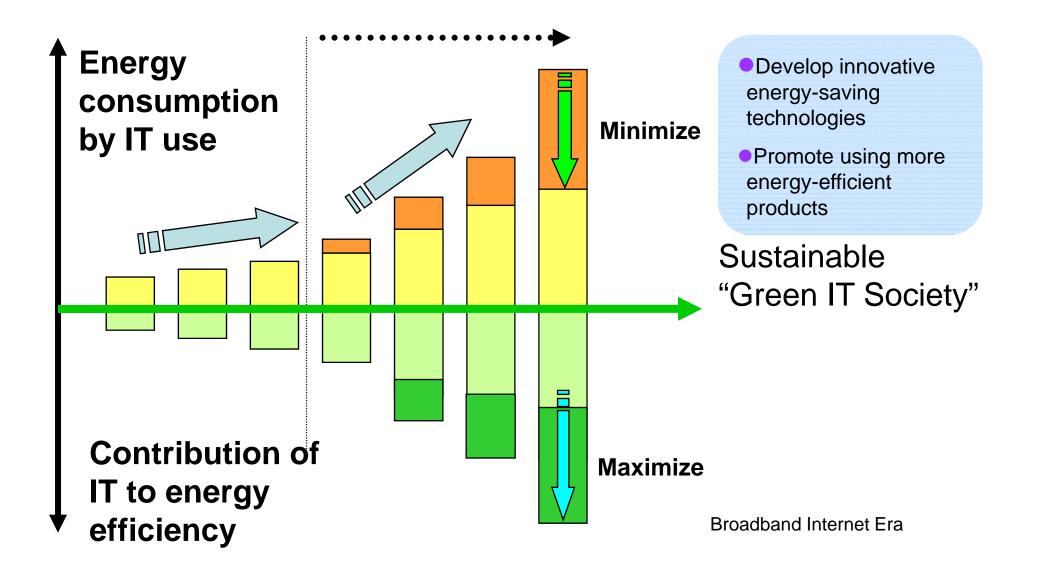


Applications of nanotechnologies:

- Light harvesting
- Energy transduction (faster computers)
- Energy storage (better batteries)
- Lighter, stronger materials



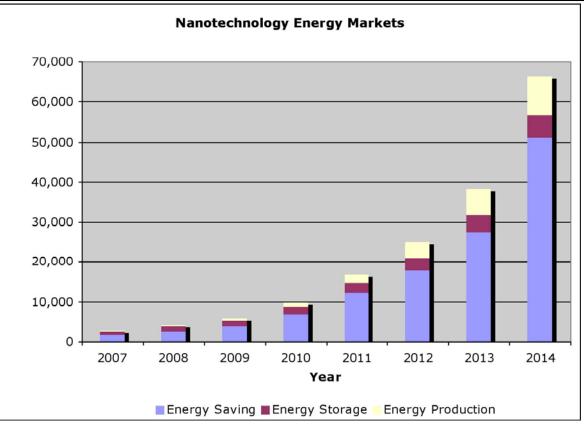
# **cbni** IT Society in Harmony with the Environment





### Nano-Energy



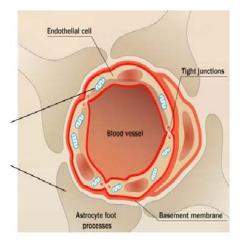


Source: Cientifica

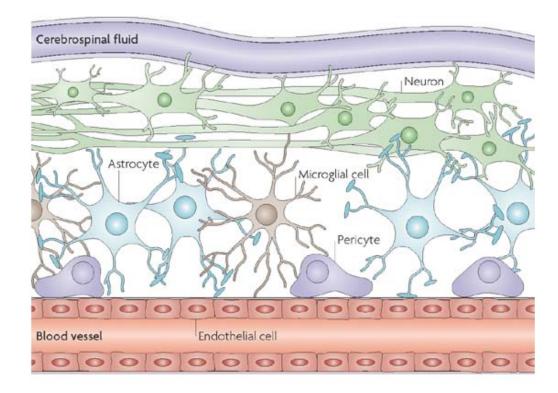
UCD SFI Strategic Research Cluster on Solar Energy Conversion – Prof. Don McElroy - Key element is utilising nanoscale structures to capture and store solar energy

### **cbni** Therapies to the brain?









Nature Reviews | Microbiology

• HIV, Alzheimer's, Parkinson's





### Nanotechnology: THE RISKS?



### **cbni** Economic Price of Failure



### Price of Failure is High

•Hard to predict future regulatory framework for companies

•Hard for small companies to secure VC in nanoelectronics etc.

•Looming risk of loss of investment – show stopper



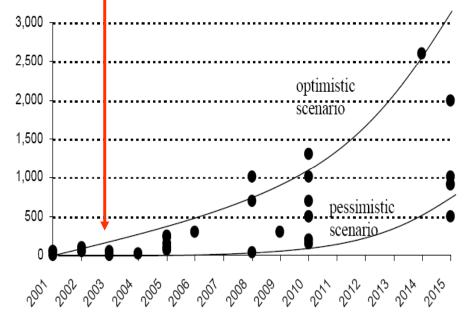


Figure 1: World market forecasts for nanotechnology in billion US Dollar. Diverse sources<sup>1</sup>

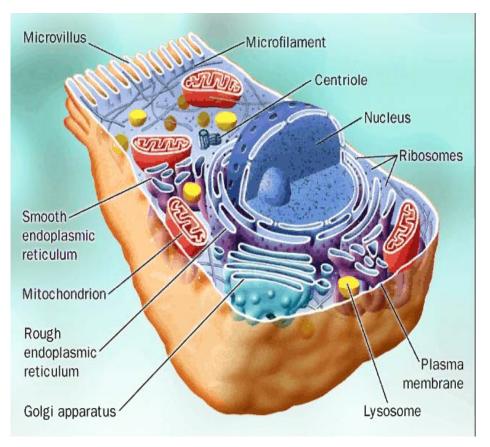
Ireland needs window into the single major issue that could harm its research investment, and next generation inward investment

### cbni

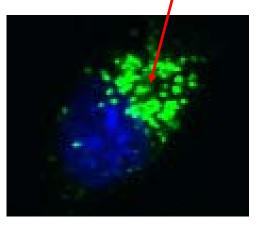
### Access all areas!



Nanoparticles can reach parts of cells that larger materials can't..... including the brain



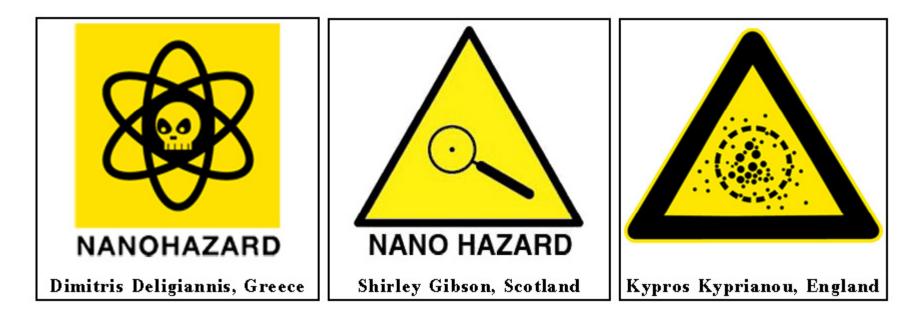
50 nm polystyrene nanoparticles in cells







## THE HAZARD (IF ANY)?



# **cbni** Is there a problem?



 Not clear - Two 'opinions' merely to encourage need for more research cited by EU

•Carbon nanotubes, link to mesothelioma (Edinburgh, Tokyo)?

 Nanoparticle promotion of protein fibrillation but no evidence of link to Alzheimer's, Parkinson's diseases, (UCD)

- Overall surprising *lack* of harm (so far) is striking!
- Main Problem is 'not clear'





### THE GUARDIANS



### **cbni** Scientific Committee on Emerging & Newly Identified Risks



Scientific Committee on Emerging and Newly Identified Health Risks

SCENIHR

Risk Assessment of Products of Nanotechnologies



on consumer products
on emerging and newly identified health risks
on health and environmental risks

### **cbni** Registration, Evaluation, Authorisation of Chemicals



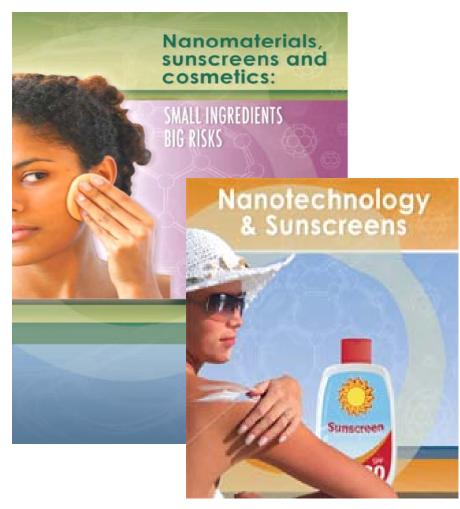
#### REACH

**2001** – Strategy for a Chemical Policy (White Paper)

• All substances, both already existing (i.e. brought onto the EU market before 1981), and new (i.e. brought onto the market after 1981), produced or imported in quantities exceeding  $\geq 1$  tonne, and for which there is no sufficient toxicological documentation **should be tested** for safety for human health and environment.



### Non-Governmental Organisations









Friends of the Earth Nanomaterials, Sunscreens and Cosmetics Report





# ONE INDUSTRY VIEW

### A NEW KIND OF PARTNERSHIP?

### BIAC The voice of OECD Business



The Business and Industry Advisory Committee to the OECD (BIAC) is an independent organisation representative of business and industry.

"BIAC calls on OECD policymakers to foster consensusbased risk assessment approaches."

cbni

"BIAC calls on the OECD leadership to continue to offer strong support for the ground-breaking work that the OECD is carrying out."

Responsible Development of NanoTechnology: Turning Vision Into Reality BIAC Expert Group on Nanotechnology – Vision Paper. February 2009.

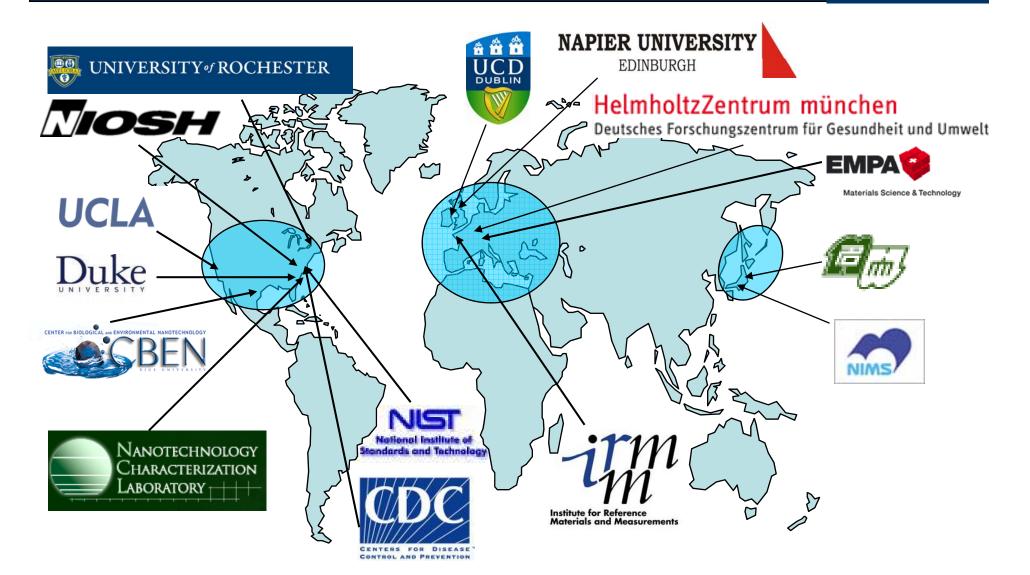




# THE SCIENTIFIC RESPONSE

### A NEW KIND OF SCIENCE PARTNERSHIP

# **cbni** International Alliance for NanoEHS Harmonisation







### WILL NANOTECHNOLOGY BE THE SAFEST IMPLEMENTATION OF ANY TECHNOLOGY IN HISTORY?

A NEW KIND OF PARTNERSHIP WITH 'DOERS' SEEKING TO MAKE TECHNOLOGY WORK, BUT TO MAKE IT WORK SAFELY

# cbni Conclusions

- Real opportunity for Ireland to not only be technology takers, but also to be technology drivers / shapers / regulators!
- Most of our inward investment is high-tech industry – nano-enabled: crucial that we address the issues!
- Economic success can be joined to environmental sustainability!

#### UCD Earth Systems Institute Meeting the Challenge of Climate Change Seminar Series

In collaboration with Comhar Sustainable Development Council, Environmental Protection Agency, Forfás, Geological Survey of Ireland, Marine Institute, Met Éireann, Sustainable Energy Ireland & Teagasc

Further details on the seminar series is available at <u>www.ucd.ie/earth</u>

A paper and podcast of this seminar will be available on the ESI website soon, please join the online ESI mailing list for such notifications

#### ESI email: esi.admin@ucd.ie

a 🕆 🛱



### UCD Earth Systems Institute Meeting the Challenge of Climate Change Seminar Series

Next week...Seminar #17 Friday 17<sup>th</sup> April 2009 Royal College of Physicians, 12.30pm

### **Dr. William Smith**

UCD School of Electrical, Electronic & Mechanical Engineering

Plug-in hybrids – panacea or placebo?



Further details available at www.ucd.ie/earth