Gross Domestic Product
Nominal GDP 2002-2010

Source: CSO
Gross Fixed Capital Formation
Nominal Investment 2002-2010

Source: CSO
Gross Fixed Capital Investment by Source

Source: CSO, Institutional Sector Accounts
Net Investment
Gross Fixed Capital Investment minus Consumption of Fixed Capital

Source: CSO, Institutional Sector Accounts
Investment
Gross Fixed Capital Investment by Use

Source: CSO, National Accounts
Government Accounts
Gross Investment and Consumption of Fixed Capital

Source: CSO, Institutional Sector Accounts
Government Accounts

Gross Investment and Consumption of Fixed Capital

Source: CSO, Institutional Sector Accounts
Department of Finance
Government Accounts
Gross Investment and Consumption of Fixed Capital

Source: CSO, Institutional Sector Accounts
Department of Finance
Government Accounts
Voted Capital Expenditure as a Percent of Gross Voted Expenditure

Source: Department of Finance
Government Accounts

Voted Capital Expenditure as a Percent of GDP

Source: Department of Finance
Government Accounts

Voted Capital Expenditure as a Percent of GDP

Average 1983-2010 = 3.75%

Source: Department of Finance
Government Accounts
Voted Capital Expenditure as a Percent of GDP

Source: Department of Finance

EU Average 2002-2010 = 2.55%

Source: Department of Finance
Government Accounts
Gross Voted Government Expenditure, €millions

Source: Department of Finance
Government Accounts
Pay, Non-Pay & Social Welfare Current Expenditure, €millions

Source: Department of Public Expenditure and Reform
Government Accounts

Composition of Gross Voted Current Expenditure

```
Composition of Gross Voted Current Expenditure

Source: Department of Public Expenditure and Reform

Pay and Pensions
Non-Pay
Social Welfare

Source: Department of Public Expenditure and Reform
```
Current v Capital

From 1983 to 2010 capital expenditure average 11.9% of gross voted expenditure.
In 2011 it was 8.1% of voted expenditure.
For the period 2012 to 2015 it is planned that it will be 6.4% of voted expenditure.

In 2012 voted capital expenditure will be €3.9 bn.
If set at long-run average it would be €6.6 bn.

Do we believe the crisis is temporary or permanent?
Exchequer Returns
Cumulative Current Account Balance, 2007-2011

Source: Department of Finance