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**IDA Ireland**

**InterTradeIreland 2010 Innovation Conference**

**University College Dublin**

**28-29 June 2010**

# Current Impact of FDI

## KEY FDI IMPACTS ON THE IRISH ECONOMY

- €110 BN Exports
- 240,000 Jobs in Total
- 50% of Corporation Tax
- €19 BN Expenditure
- €7 BN Payroll
- 73% of Business RD&I expenditure

## WORLD LEADERS CHOOSE IRELAND

- 8 of the top 10 in ICT
- 8 of the top 10 in Pharmaceuticals
- 15 of the top 25 in Medical Devices
- More than 50% of the world's leading Financial Services firms



STATE STREET



# Innovation & Networking



Innovation:  
Drawing together  
of disparate ideas

Networking:  
Exposure to new  
ideas

IRELAND

Innovation comes naturally

# IDA Ireland Strategy: Horizon 2020

1. Drive Company Transformation
2. Win Employment - Intensive Services FDI
3. Win New Forms of FDI
4. Drive Regional Economic Development-
5. Attract Investors from New High-Growth Markets
6. Win Business from Emerging Companies
7. Build Brand Ireland Abroad and Online
8. Embrace Open Innovation
9. Strengthen Ireland's Value Proposition
10. Partner with Team Ireland

# Drive Company Transformation



*Strategic need to maintain and grow employment and drive Company Transformation ;*

## ESSENTIAL ELEMENTS OF TRANSFORMATION

- Company-wide Competitiveness Initiatives
- Technology Uplift
- Skills Uplift
- Research and Development
- Process Development
- Energy Efficiency



Innovation comes naturally

# Strengthen Ireland's Value Proposition

## Competence Centres



### Centre

Applied  
Nanotechnology

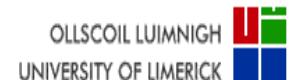
IT Innovation (IVI)

Composite  
Materials

### Companies



### Host Institution



Innovation comes naturally

# Strengthen Ireland's Value Proposition

## *International Energy Research Centre*

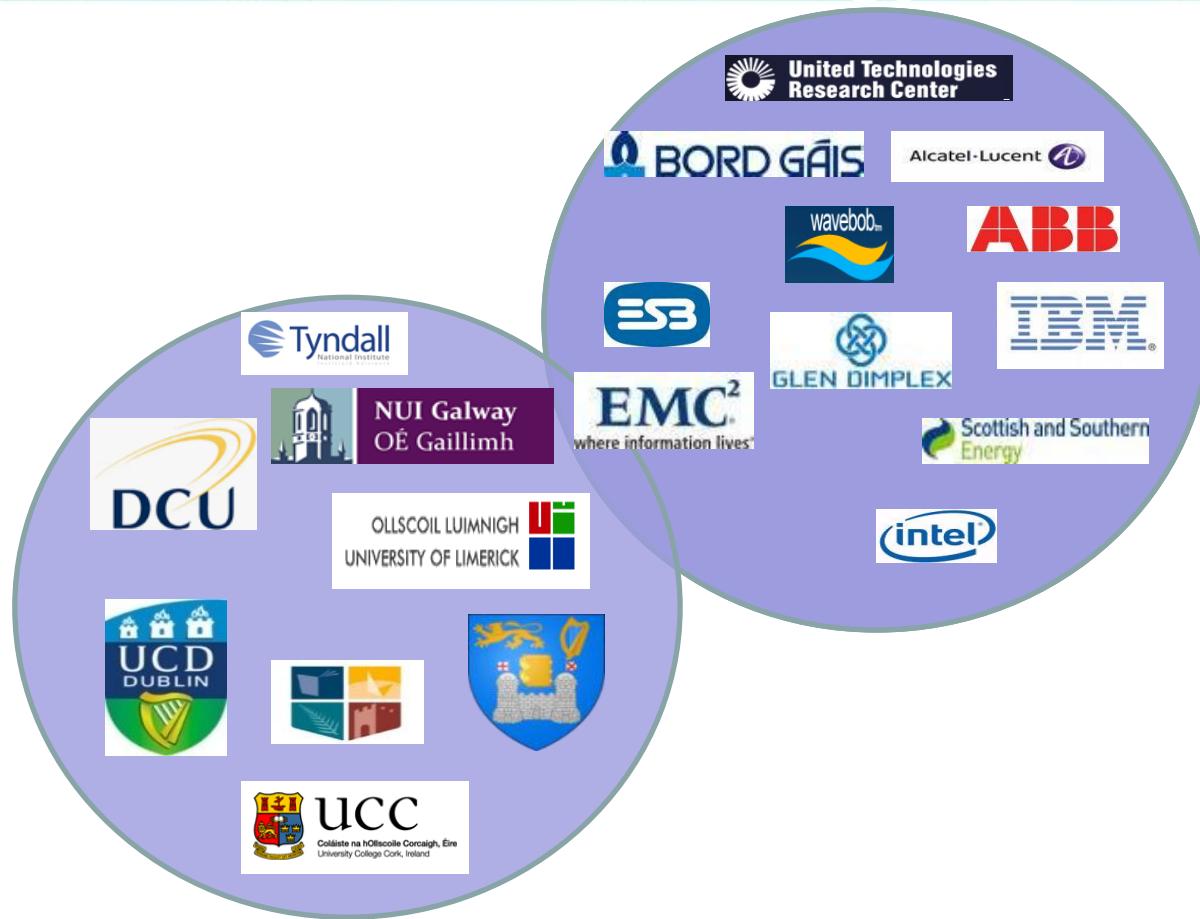


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\* IERC under development  
List is indicative of types of companies  
who may be interested in participating

# Strengthen Ireland's Value Proposition

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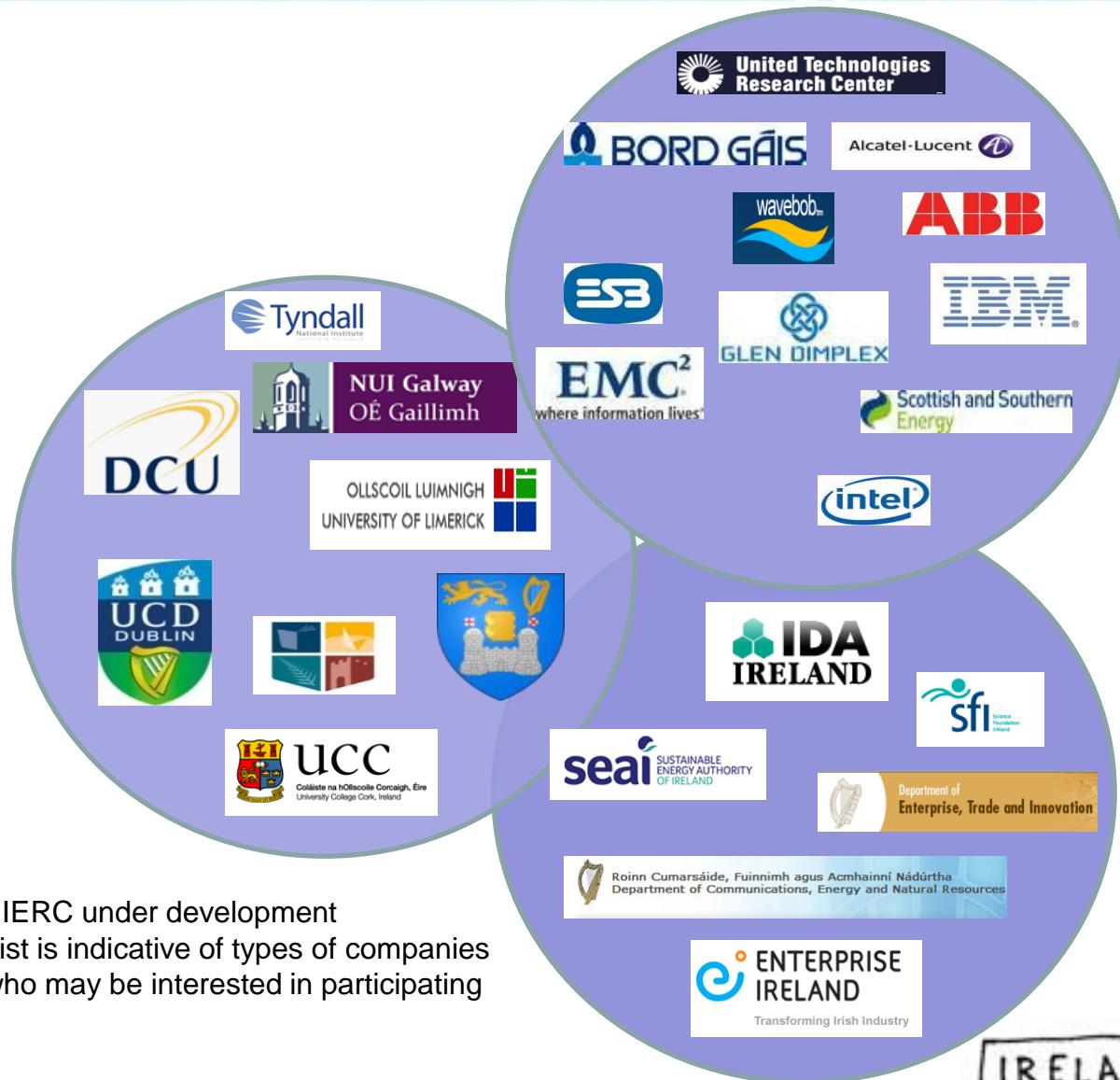


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# Strengthen Ireland's Value Proposition

## *International Energy Research Centre*



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IRELAND Innovation comes naturally

# Partner with Team Ireland



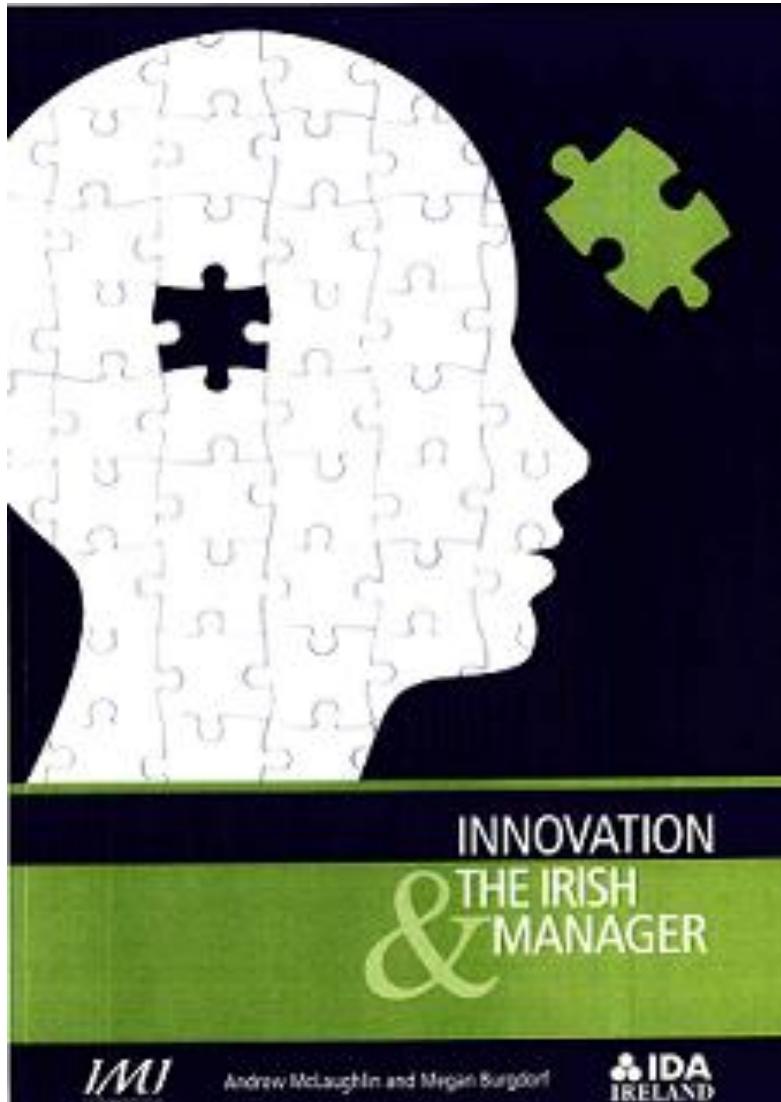
- Irish Technology Hotspot Companies
- Mergers and Acquisitions Trends
- Maximise impact of MNCs on indigenous companies
- SFI initiatives as magnet for FDI
- National Leverage of Expertise
- Universities and Institutes of Technology
- Various Stakeholders



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# Ireland Does It Well



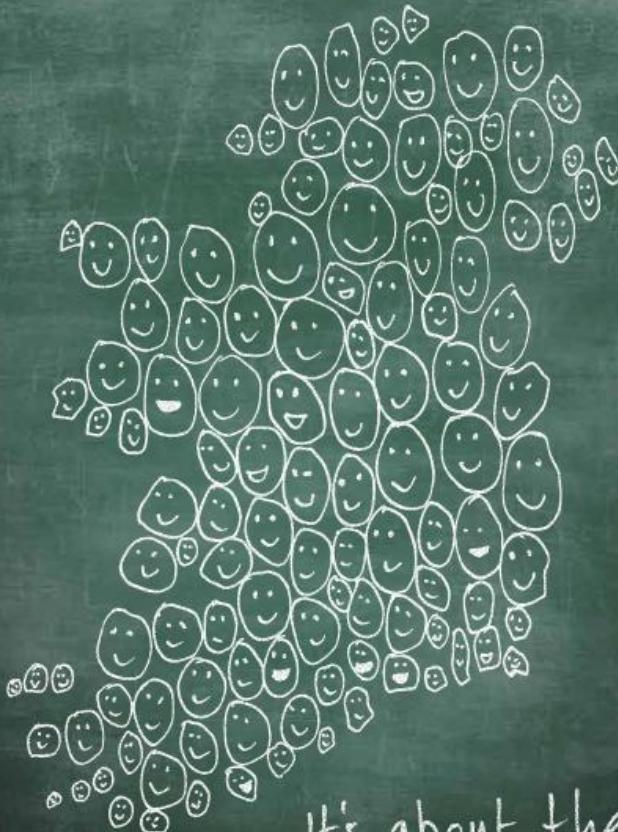
## The Irish entrepreneurial executive:

- Has a preference for connecting and associating with others and is strongly people orientated
- Has a preference to be original rather than traditional and finds personal inspiration through innovation
- Is more likely to be individualistic and self reliant when compared to their international peers
- Is characterised by a rapid decision style and a reliance on speeded up rationality or intuition

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New thinking is not about  
the dollars you invest.



It's about the people  
you invest in.



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**IRELAND** Innovation comes naturally

Imagine a



the size of  
an entire country.



- And how it could benefit your business.



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Ireland

Innovation comes naturally

See how your business can benefit  
when a nation thinks laterally.



Visit  
[idaireland.com](http://idaireland.com)

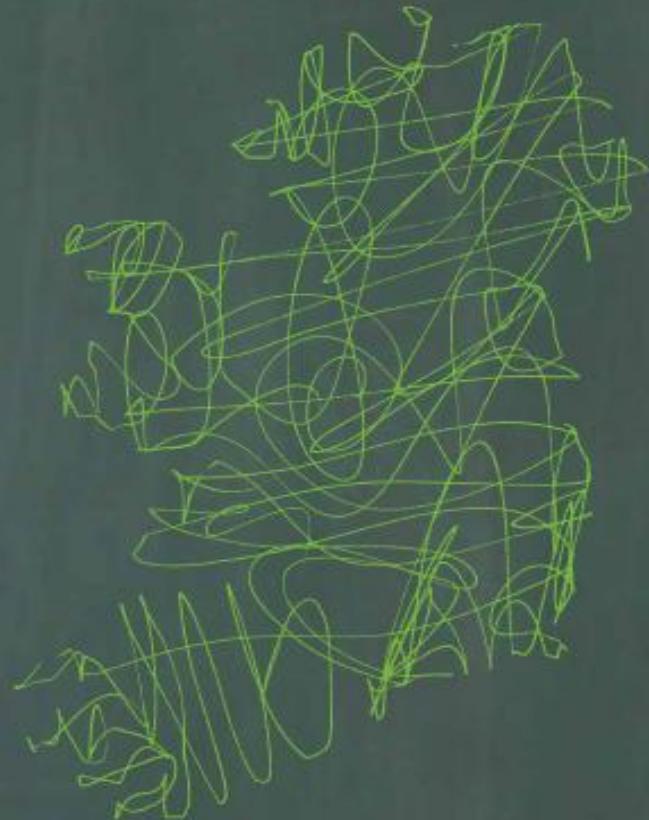


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Innovation Ireland.





# Thank you

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**InterTradeIreland 2010 Innovation Conference**

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**[www.innovationireland.org](http://www.innovationireland.org)**

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