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RD&I Policy
IDA Ireland

InterTradeIreland 2010 Innovation Conference

University College Dublin

28-29 June 2010

Current Impact of FDI

KEY FDI IMPACTS ON THE IRISH ECONOMY

- €110 BN Exports
- 240,000 Jobs in Total
- 50% of Corporation Tax
- €19 BN Expenditure
- €7 BN Payroll
- 73% of Business RD&I expenditure

WORLD LEADERS CHOOSE IRELAND

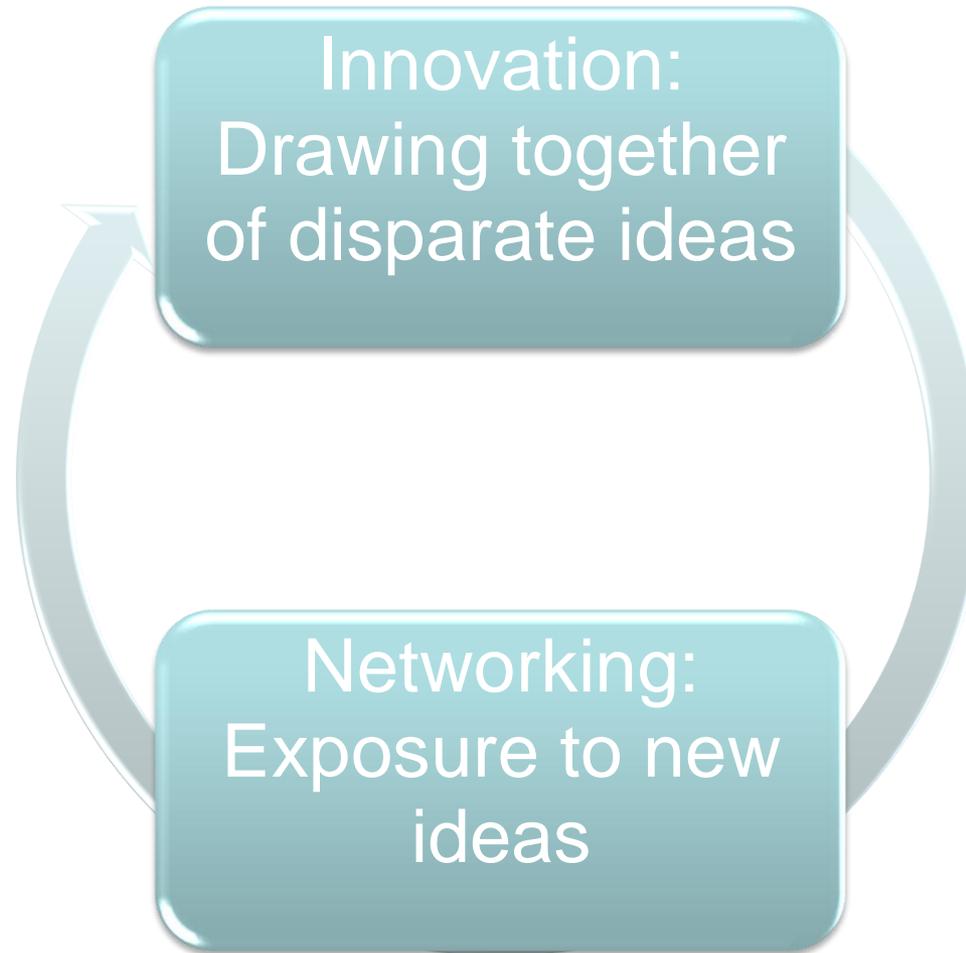
- 8 of the top 10 in ICT
- 8 of the top 10 in Pharmaceuticals
- 15 of the top 25 in Medical Devices
- More than 50% of the world's leading Financial Services firms



STATE STREET



Innovation & Networking



IRELAND Innovation comes naturally

IDA Ireland Strategy: Horizon 2020



1. Drive Company Transformation
 2. Win Employment-Intensive Services FDI
 3. Win New Forms of FDI
 4. Drive Regional Economic Development
 5. Attract Investors from New High-Growth Markets
 6. Win Business from Emerging Companies
 7. Build Brand Ireland Abroad and Online
 8. Embrace Open Innovation
 9. Strengthen Ireland's Value Proposition
 10. Partner with Team Ireland
-

Drive Company Transformation



Strategic need to maintain and grow employment and drive Company Transformation ;

ESSENTIAL ELEMENTS OF TRANSFORMATION

- Company-wide Competitiveness Initiatives
- Technology Uplift
- Skills Uplift
- Research and Development
- Process Development
- Energy Efficiency



IRELAND Innovation comes naturally

Strengthen Ireland's Value Proposition

Competence Centres

Centre

Companies

Host Institution

Applied
Nanotechnology



IT Innovation (IVI)



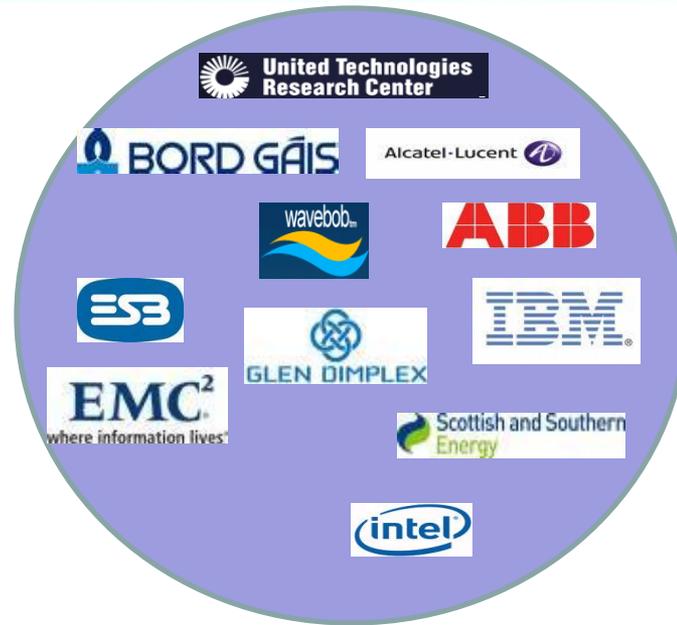
Composite
Materials



IRELAND Innovation comes naturally

Strengthen Ireland's Value Proposition

International Energy Research Centre

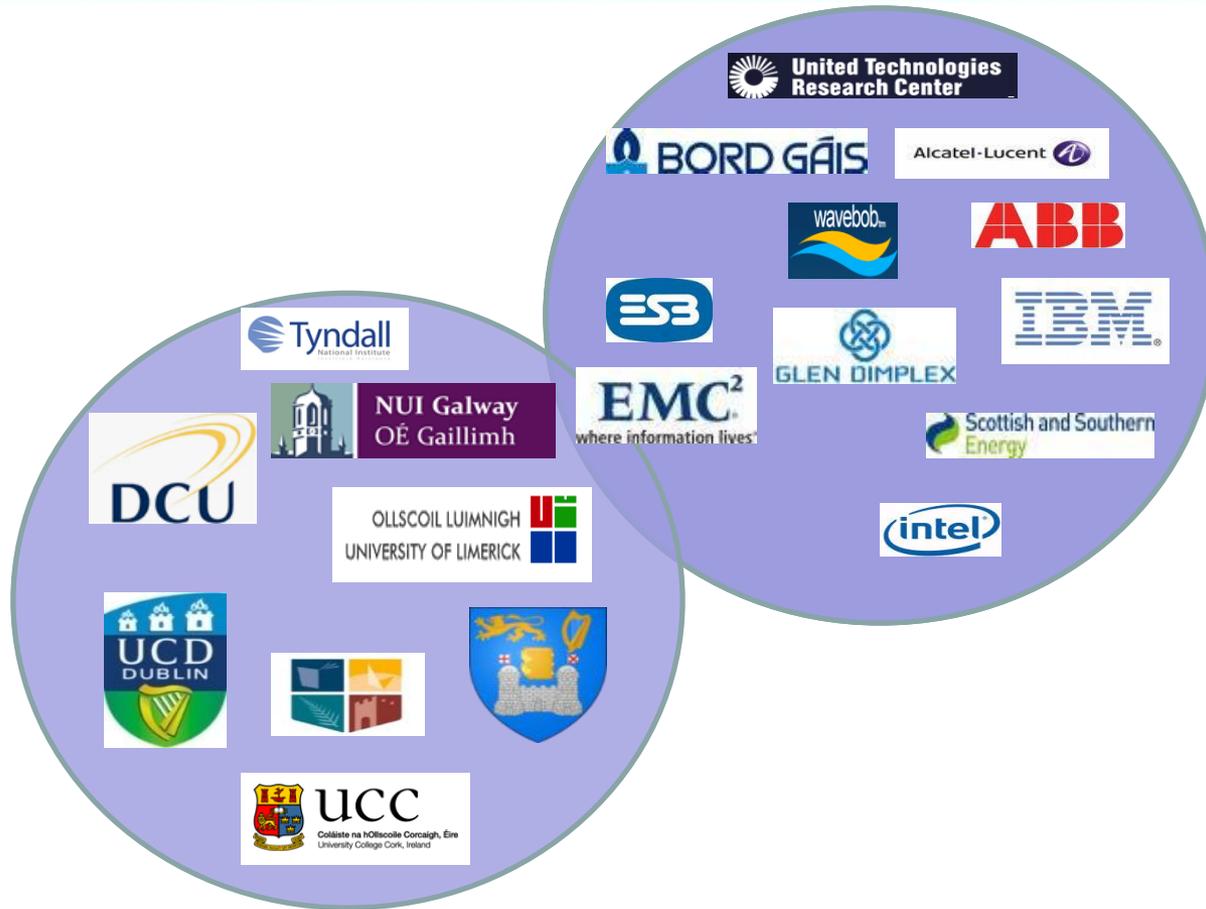


* IERC under development
List is indicative of types of companies
who may be interested in participating

IRELAND Innovation comes naturally

Strengthen Ireland's Value Proposition

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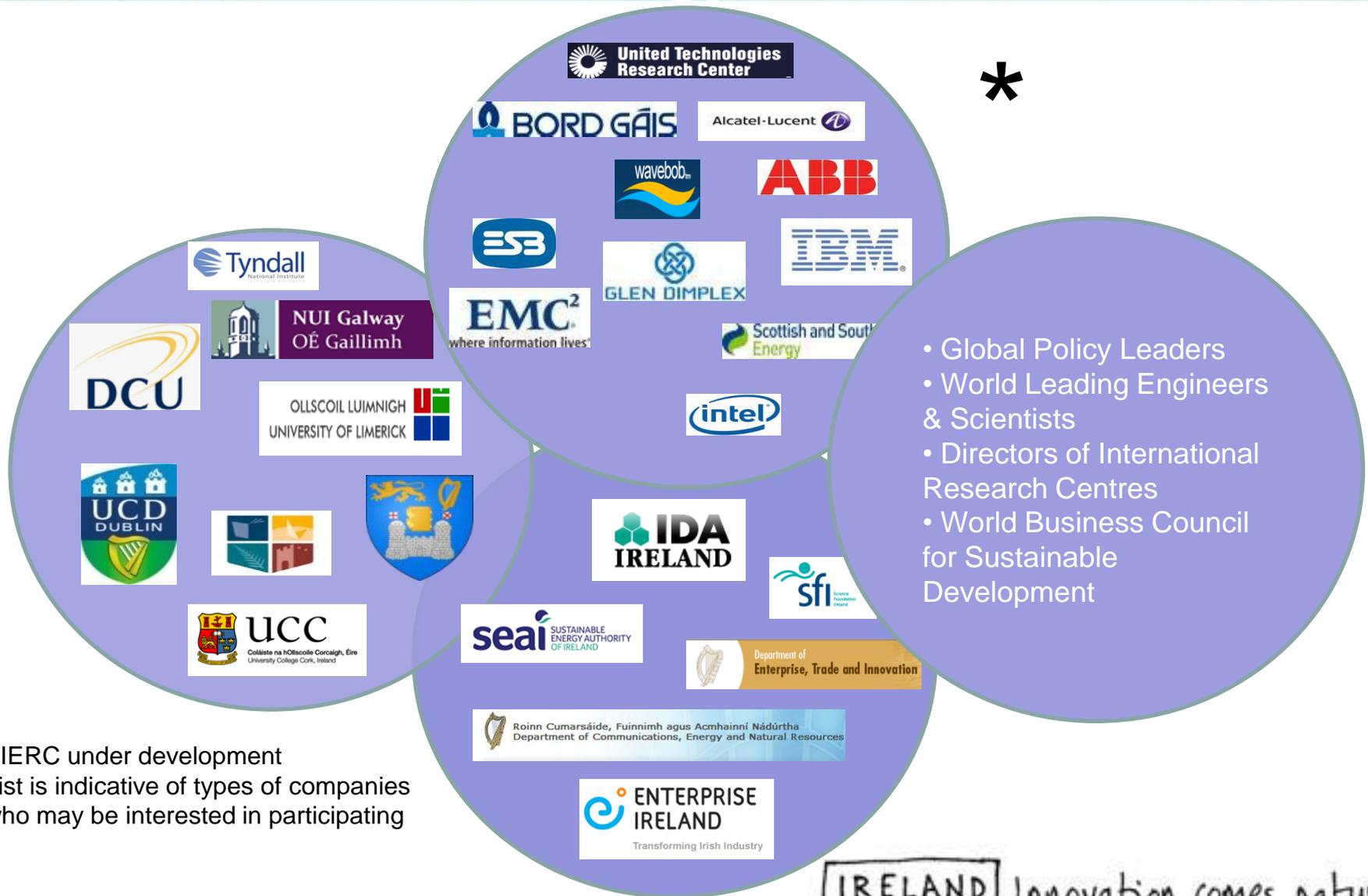


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Partner with Team Ireland

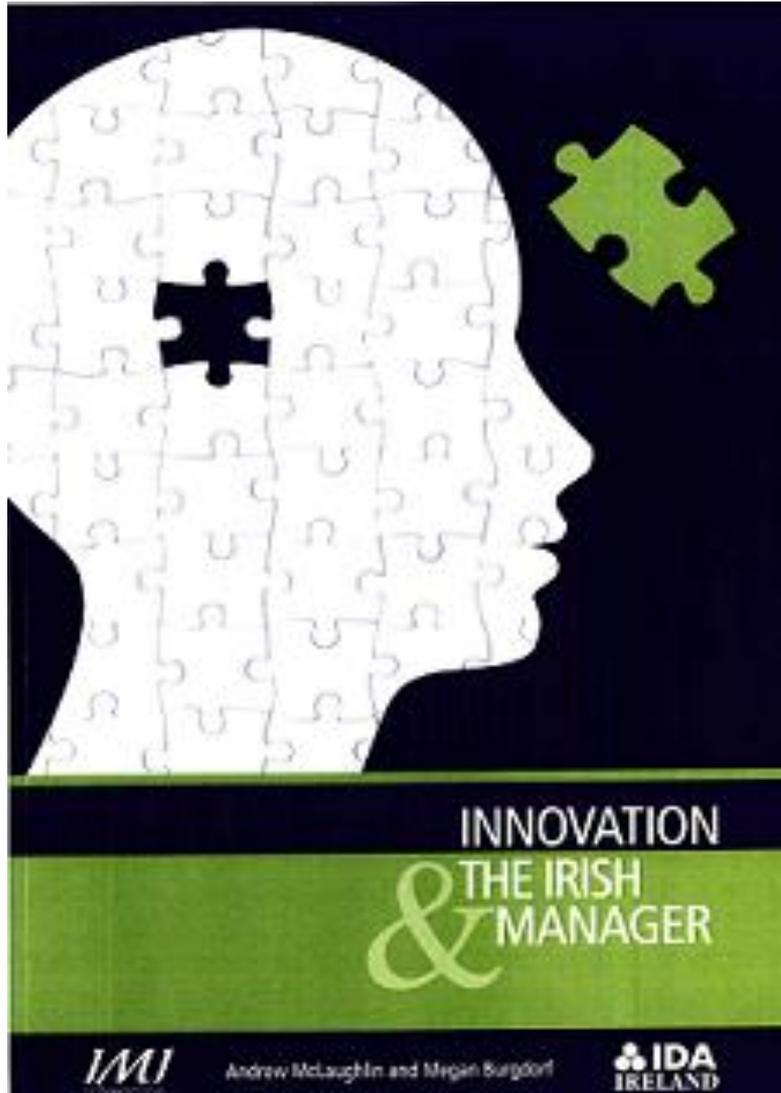


- Irish Technology Hotspot Companies
- Mergers and Acquisitions Trends
- Maximise impact of MNCs on indigenous companies
- SFI initiatives as magnet for FDI
- National Leverage of Expertise
- Universities and Institutes of Technology
- Various Stakeholders



IRELAND Innovation comes naturally

Ireland Does It Well

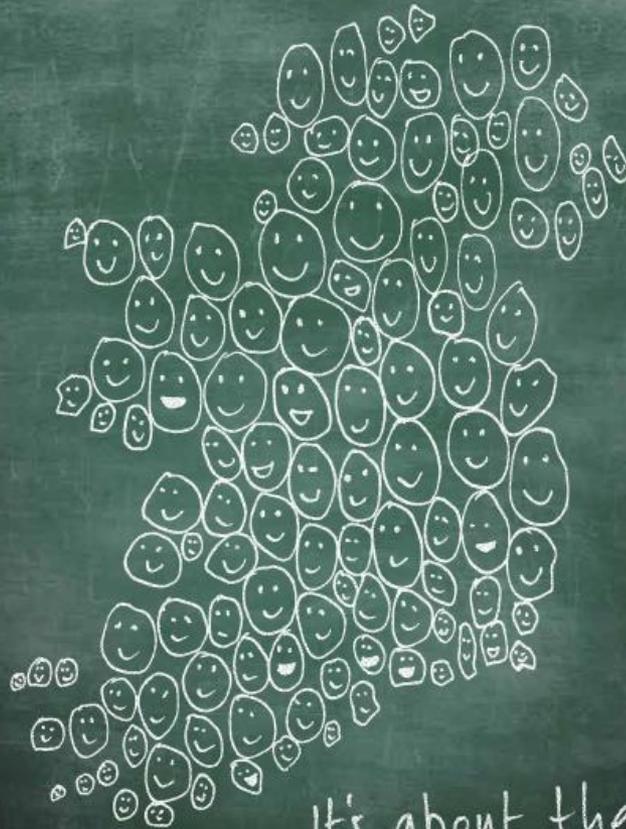


The Irish entrepreneurial executive:

- Has a preference for connecting and associating with others and is strongly people orientated
- Has a preference to be original rather than traditional and finds personal inspiration through innovation
- Is more likely to be individualistic and self reliant when compared to their international peers
- Is characterised by a rapid decision style and a reliance on speeded up rationality or intuition

IRELAND Innovation comes naturally

New thinking is not about
the dollars you invest.



It's about the people
you invest in.



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IRELAND

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Imagine a



the size of
an entire country.



- And how it could benefit your business.

ThinkPad is a trademark of Lenovo in the United States, other countries, or both.

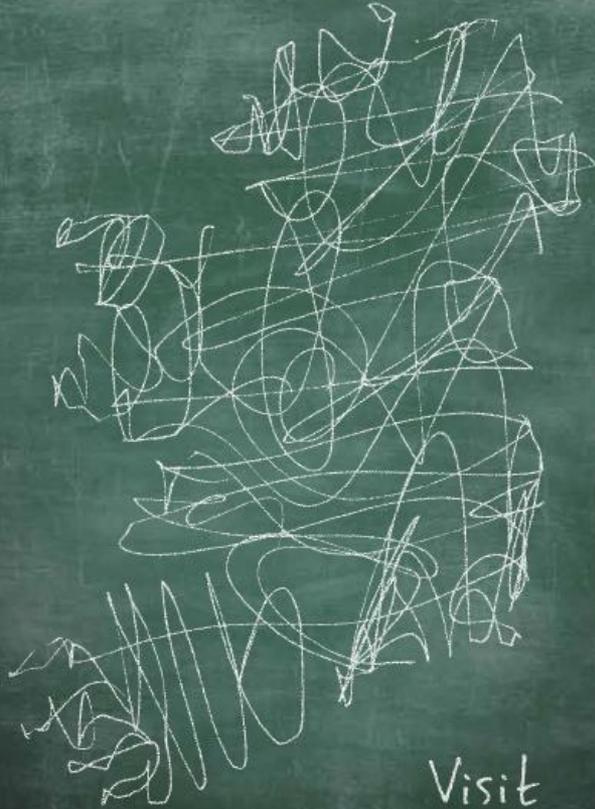


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Ireland

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See how your business can benefit
when a nation thinks laterally.



Visit
idaireland.com

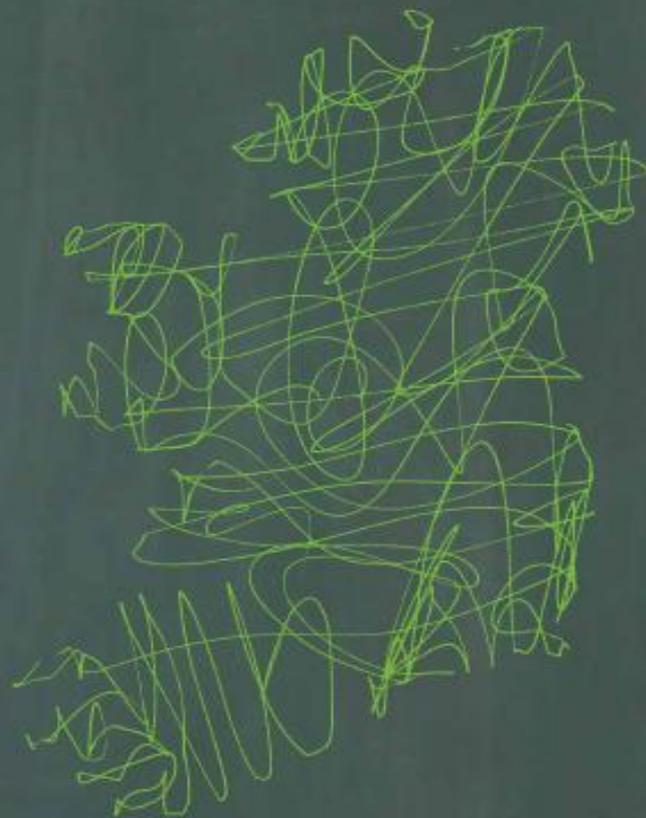


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ENTERPRISE
IRELAND





Thank you

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InterTradeIreland 2010 Innovation Conference

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